Libraries
Bring Us Together
We have inherited this incredible institution because people who came before us cared enough to invest in our collective life and our public life.

Eric Klinenberg, speaking at Jefferson Market Library last year

Klinenberg is the author of *Palaces for the People: How Social Infrastructure Can Help Fight Inequality, Polarization, and the Decline of Civic Life*.
In this increasingly polarized and partisan world, there is no doubt that libraries are more important than ever. Since our founding in 1895—on the radical principle of free and open access to books, knowledge, and opportunity—The New York Public Library has played an essential role in making real our common aspirations.

As we celebrate the Library’s 125th anniversary throughout 2020, we are renewing our commitment to ensuring access to learning and opportunity for all and to truth, respect, and civility.

The past year has demonstrated the Library’s remarkable role in bringing together New York City’s neighborhoods. In 2019, we welcomed even more people into the Library community, increasing new library card sign-ups by more than 20 percent. Two million people attended NYPL programs this year, including everything from toddler storytimes to English language learning classes to research center open houses. And the Library in turn went out into our communities, expanding our reach with more than 14,000 school visits. We also renewed our commitment to our physical spaces: Van Cortlandt Library got a new, modern home with twice as much space for patrons, and we broke ground on a new branch in Charleston on Staten Island.

There is simply no other public institution that does so much for so many—while serving as a cornerstone of our civil society. As author Eric Klinenberg, who spoke at the Library last year, has noted, libraries are an irreplaceable part of our “social infrastructure.” Libraries make democracy possible by bringing people together, ensuring open access to information, and fostering strong communities.

That is why we are so thankful for supporters like you, who believe in our work and make possible all that we do for so many. We thank you for the important role you play in ensuring the Library can continue to pursue its mission for another 125 years—and well beyond.

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In today’s environment, it has never been more vital to connect people to accurate information and provide them with reliable resources. The Library is proud to support and strengthen our communities, bring people together, and create spaces where everyone feels welcome.

EMPOWERING INDIVIDUALS
Providing individuals with unfettered access to information and opportunity is one of the greatest ways to empower and engage them. That’s why education for all is the centerpiece of our mission, whether we’re getting people career-ready, teaching them tech, or connecting them to other critical skills. In 2019, the Library served more than 141,000 attendees at our English for Speakers of Other Languages classes. We also helped more than 6,000 people on their path to U.S. citizenship and shared free resources and information for many more in our New Americans Corners.

Outreach to underrepresented audiences is another key way we’re empowering people across our city. From making hundreds of visits to senior centers and homeless shelters to creating helpful materials in seven languages, the Library connects individuals of all backgrounds to our important resources and to each other.

BUILDING COMMUNITY
Throughout the year, we work to inspire our patrons to become civically engaged. That’s why every branch participated in National Voter Registration Day in September 2019, a vital step in supporting our democracy. The Library is also playing an important role in the spring of 2020 in promoting the U.S. Census, encouraging New Yorkers to be counted so their neighborhoods receive the support they need. Our libraries are vital for connecting our patrons with the important resources and information they need to support and strengthen their local communities.

During our annual Advocacy campaign last spring, we once again invited patrons to sign letters to the City in support of their local branch library. The successful 2019 campaign brought in more than 100,000 letters from the community in print and online, which resulted in an additional $33 million in critical funding for the city’s three library systems in FY20.
STRENGTHENING COMMUNITIES

During our successful Advocacy campaign last spring—which proudly declared “Libraries Make NYC Stronger”—more than 100,000 people signed letters in support of libraries.
EXPANDING LITERACY

Since its founding in 1895, The New York Public Library has been a standard-bearer for reading and literacy. Whether we're supporting our youngest learners or adults just discovering the transformative power of books, we are committed to spreading a love of reading across our city—and the world.

MORE PEOPLE
Throughout 2019, the Library was particularly focused on renewing our commitment to engaging more people by spreading the power of reading. That's because we know libraries and literacy are key to leveling the playing field. To that end, we made library cards a key priority and succeeded in increasing new NYPL cardholders by 23 percent in FY19.

Engaging new patrons also means strengthening connections with our local communities through expanded outreach and increased awareness. For example, in FY19, NYPL librarians brought more than 14,000 school outreach programs to kids and teens in order to ensure all students have access to the Library’s resources.

Another new initiative designed to attract new users to the Library was our first-ever Big Playdate at the Stephen A. Schwarzman Building. Held in May 2019, the event brought together more than 600 young kids and their caregivers to learn how the Library can support children’s early learning and development.

READING MORE
But bringing people into the Library is only the first step. It is also vital to ensure our patrons develop a lifelong love of reading and learning. We know that literacy begins at birth, and that is why the Library remains committed to offering robust early literacy programming, with nearly 30,000 programs held in FY19.

Meanwhile, our annual Summer Reading program, which promotes the importance of libraries to combat “summer slide” when children are out of school, last year reached 375,000 attendees at programs across the city. Lastly, adult patrons can access book groups, expert recommendations, and literacy classes, through which the Library connects—and reconnects—them with the power of reading.

Major support for children’s and young adult programming is provided by the Andreas C. Dracopoulos Family Endowment for Young Audiences.

Major support for youth education is provided by Arthur W. Koenig; Stavros Niarchos Foundation; Mr. and Mrs. Timothy R. Barakett Endowment for Children’s and Young Adult Programs and Services; Lisa and Jeff Blau; The Hearst Foundation, Inc.; the Institute of Museum and Library Services; The Lisa E. Javitch Early Literacy Initiative; The Pinkerton Foundation; the Cleveland H. Dodge Foundation; the Gray Foundation; The Joseph H. Flom Foundation; New York Life Foundation; Viking Global Foundation; the E.H.A. Foundation; HBO; and HSBC Bank USA; with additional support through City’s First Readers, an initiative made possible with funding from the New York City Council.
EXPANDING LITERACY
The Library plays an essential role in supporting children of all ages and their families to help them develop a lifelong love of reading.
In a time when information and facts are paramount, the Library’s research centers remain beacons of knowledge and creativity. Our ever-growing collections inspire new and future researchers, while playing a critical role in encouraging open discourse and shared understanding.

EXPANDING ACCESS
As we look toward the Library’s 125th anniversary, we are strengthening our long-held commitment to collecting and preserving the past for the next generation of researchers. As shown in our new exhibition Made at NYPL, on view at the Stephen A. Schwarzman Building, countless works are created using the Library’s vast collections—works that then go on to inspire even more future creators.

To further support this continuous cycle of inspiration and creation, this past fall the Library opened the Center for Research in the Humanities, also at the Schwarzman Building. This renewed space offers expanded access to our myriad resources, plus programs introducing the collections and offering guidance on how to begin doing research.

THE PAST IS PRESENT
Meanwhile, across our research centers, exhibitions displaying highlights from our collections added to contemporary conversations. Visitors were invited to honor world-class Broadway producer Hal Prince at the Library for the Performing Arts, celebrate Harlem at the Schomburg Center, and reflect on Stonewall’s 50th anniversary at the Schwarzman Building. We are also marking the centennial of J.D. Salinger’s birth with a new exhibition, on view through January 2020, featuring items from his personal archive never before seen by the public.

Looking ahead, the Library continues to lay the foundation for its first-ever permanent exhibition—the Polonsky Exhibition of The New York Public Library’s Treasures—which will open in late 2020 in the Schwarzman Building and feature significant highlights from the collections.

1.7M attendees visited exhibitions at our research locations over the past year
In July, visitors flocked to the Schwarzman Building to view the Library’s original copy of the Declaration of Independence, written in Thomas Jefferson’s hand.
PUSHING BOUNDARIES

The New York Public Library continues to bring our mission, core services, and collections to new audiences in creative and innovative ways—whether we’re popping up in Times Square, changing the way people see books and e-books, or rolling down a block near you.

INNOVATION
Throughout the year, the Library continued to seek new ways to expand awareness and attract new audiences. During Library Card Sign-Up Month in September, we partnered with Morgan Stanley to bring our message to the heart of Times Square by using their oversized digital screens to invite millions of passersby to discover the power of their local public library.

We also garnered widespread attention around the world last year through a major Black Friday campaign, both online and in The New York Times, that announced “All Books Are Free.” Meanwhile, our successful five-part Insta Novels project, which launched in 2018 and reached millions of viewers on Instagram, went onto win in three categories of the Webby Awards in 2019.

EXPANSION
Across our service area, the Library continually invests in our physical infrastructure to expand our reach and impact. In July, we opened the new Van Cortlandt Library in the Bronx, more than doubling the branch’s size. We’ve also broken ground on two new library buildings: Roosevelt Island and Charleston on Staten Island.

Our new central circulating branch—the Stavros Niarchos Foundation Library—will open in spring 2020 and feature eight stories of offerings for all ages, including a rooftop terrace and event space. In the digital realm, we’ve also launched a major digital infrastructure initiative to ensure we can continue to collect, preserve, and support our growing online collections.

We also grew our presence in our communities by rolling out the first of three new Bookmobiles. These mobile libraries create a new model for reaching our audiences and offering continuous service during branch renovations.

100K web users visited nypl.org during the first three days of our Black Friday library card campaign
PUSHING BOUNDARIES

From Times Square to the pages of *The New York Times*, the Library popped up in many unexpected places this year as a way to build awareness and attract new audiences.
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In FY19, the Library held nearly 30,000 early literacy programs to help New York City’s youngest readers develop a lifelong love of books and learning.
“Libraries Are for Everyone” remains central to the Library’s mission, and was front and center on the Stephen A. Schwarzman Building during NYC’s World Pride celebration in June 2019—and in our branches all year long.

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At the Library’s 19th annual Young Lions Fiction Award, (from left) Laura van den Berg, Akwaeke Emezi, Nana Kwame Adjei-Brenyah, Pooch Hall, Ali Ewoldt, Ling Ma, and Issac Fitzgerald, and Jelani Alladin all participated in the June 2019 celebration.
A SPECIAL THANKS TO OUR DONORS

We are deeply grateful to donors at every level, all of whom make it possible for The New York Public Library to continue providing the essential services that people in New York, across the nation, and around the world count on every day.

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As part of a 2019 exhibition entitled Ballad for Harlem, the Schomburg Center celebrated the places, people, and moments—both known and underrepresented—that tell the neighborhood’s storied history and its impact on Black culture.

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Pulitzer Prize–winning author Elizabeth Strout was among the many leading writers, artists, and thinkers who visited the Library this year as part of the conversation and performance series LIVE from the NYPL.
The Center for Research in the Humanities opened in the Schwarzman Building in October of 2019, offering dedicated space for scholars to work with the Library’s collections, plus workshops and more to inspire the next generation of researchers.
In 2019, Anti-Prom, NYPL’s alternative party for teens to express themselves, expanded for the first time to be held at library locations in all three boroughs we serve.
The Library celebrated Walt Whitman's 200th birthday with an exhibition, *Walt Whitman: America's Poet*, at the Schwarzman Building in the spring and summer of 2019, and the poet himself took over the Library's social media accounts for a day.

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Our popular 2019 Summer Reading program attracted 375,000 attendees across the city, helping kids combat “summer slide” and keep their literacy skills sharp while school is out of session.
Our new central circulating branch—the Stavros Niarchos Foundation Library—will open in 2020 and feature eight stories of offerings for all ages, including a business center, adult education classrooms, dedicated spaces for kids and teens, public rooftop terrace, and an event space.

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Fans of musician Lou Reed flocked to the Library for the Performing Arts for a special event in March 2019 commemorating the opening of Reed’s archives to the public, marked by the release of a special-edition library card featuring an iconic portrait of Reed.
The Library mounted a major exhibition at the Schwarzman Building in spring 2019, **Love & Resistance: Stonewall 50**, to commemorate the 50th anniversary of the Stonewall Riots of 1969, which launched a new era of LGBTQ activism. The exhibition’s theme extended to programs, events, and talks throughout the season.

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At the annual Library Lions gala, the Library honored, from left to right with Library Chairman Evan Chesler (third from right), Jessye Norman, Elizabeth Strout, Claudia Rankine, Francis Ford Coppola, and Ron Chernow as the 2018 Library Lions.
The 2019 Library Lunch featured a discussion with (left to right) New Yorker editor David Remnick and writers Jennifer Egan, Colm Tóibín, and Min Jin Lee.
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Spring Dinner
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Marshall Rose

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NYPL’s annual Spring Dinner honored Chairman Emeritus Marshall Rose (left), pictured with his wife Candice Bergen (center) and Vartan Gregorian (right), President of the Carnegie Corporation of New York and former Library President.
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The winners of the 2019 Summer Reading essay contest, in which kids ages 6–18 were asked to write about how a book they've read that expanded their universe, were celebrated on the field at Yankee Stadium and enjoyed the game with their families—and even got to meet a couple of the Bronx Bombers themselves.

Douglas W. Campbell  
Mary Ann Casati  
Marilyn L. Cohen  
Chase P. Coleman  
Kevin Coleman  
Beth Comstock  
Leon G. Cooperman  
Ray Cosman  
Crain's New York Business  
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Daniel H. Stern  
Jeffrey M. Stern  
David Sternberg  
Ann Tanenbaum  
Adam Usdan  
Holly Wallace  
Ken L. Wallach  
Lulu C. Wang  
Greg H. Warner  
Heath Watkin  
Carol Xie  
Austin Zalkin  
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In June 2019, more than 600 children and their families learned the importance of play at the Library’s first-ever Big Playdate at the Schwarzman Building.

(Members have included the Library in their estate plans.)

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The Library for the Performing Arts honored the legacy of the late Hal Prince, exploring his creative trajectory through collection items in the major exhibition In the Company of Harold Prince: Broadway Producer, Director, Collaborator.
In October, nearly 200 scholars, leaders, and community members gathered at the Schomburg Center for “An American Dilemma for the 21st Century,” a daylong conference held in collaboration with the Social Science Research Council.
The Made at NYPL exhibition at the Schwarzman Building highlighted an array of original works created using the Library's vast research collections.
The Library helped nearly 100,000 attendees build on their digital literacy skills in technology training classes in nearly all of our branches throughout FY19.

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Entertainers celebrated the past, present, and future of the LGBTQ civil rights movement in a cabaret-themed LIVE from the NYPL in April 2019.
As part of an innovative effort to reach our audiences and offer continuous service during branch renovations, the Library rolled out the first of three new Bookmobiles, further expanding NYPL’s presence in our communities.

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Vera J. Stecher
Caroline Steele
Rita L. Stein
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With more than 700,000 attendees in NYPL’s early literacy programs in FY19, the Library continues to help young children develop a lifelong love of reading.
The library remains committed to ensuring all students have access to the Library's resources, which is why in FY19, our librarians brought more than 14,000 outreach programs to schools in the Bronx, Manhattan, and Staten Island.
In July 2019, the Library opened a new, larger Van Cortlandt Library—more than twice the size of the former building, including dedicated areas for kids and teens.

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The Andrew W. Mellon Foundation Fund for The Research Libraries
The Andrew W. Mellon Foundation Fund for the Schomburg Center for Research in Black Culture
The Andrew W. Mellon Foundation Preservation Fund
The Andrew W. Mellon Foundation Preservation Fund for the General Research Collections
The Andrew W. Mellon Foundation Technological Planning Fund
The Robert B. Menschel Curator of Photography Fund
The Robert and Joyce Menschel Director for the Science, Industry and Business Library Fund
The Merck Company Foundation Endowment Fund for the Schomburg Center for Research in Black Culture
Kathryn and Paul Milstein Division of United States History, Local History and Genealogy Endowment Fund
J. P. Morgan & Company Incorporated Fund for the Economic and Public Affairs Division
William C. Morris Endowment Fund
The Belle and Murray L. Nathan Endowment for the Dance Collection
National Endowment for the Arts Fund for the Dance Collection
National Endowment for the Arts Fund for the Performing Arts Research Center
National Endowment for the Humanities Endowment for The Manuscripts and Archives Division
National Endowment for the Humanities Fund for Humanities Acquisitions
The Susan and Donald Newhouse Fund for the Center for Scholars and Writers
The Susan and Donald Newhouse Fund for the Schomburg Scholars-in-Residence Program
Esther Tow Newman and Stephen Gottlieb Endowment
Shoichi Noma Book Endowment for the Asian and Middle Eastern Division
Nyerere Fund
The Family of Donald and Mary Oenslager Fund for the Library for the Performing Arts
Doris M. Ohlsen Fund
Maurice J. Oringer Fund
Max Palevsky Endowment for the Robert B. Silvers Lecture
William S. Paley Book Fund
As part of our renewed commitment to engaging more people, the Library succeeded in increasing new NYPL cardholders by 23 percent in FY19.
Beginning in October and on view through January 2020, the Library’s new exhibition J.D. Salinger presents a rare glimpse into the life and work of the author, featuring never-before-seen manuscripts, letters, photographs, books, and personal effects drawn exclusively from Salinger’s archive.

Saul and Gayfryd Steinberg Endowment for Exhibitions
Dorothy Strelsin Theatre on Film and Tape Archive Endowment Fund
Lola Szladits Memorial Fund for the Berg Collection
Tisch Director of Education and Learning Endowment
Arthur Tracy “The Street Singer” Endowment Fund
Barbara W. Tuchman Fund
Mel and Lois Tukman Endowment Fund
Uris Fund for Children’s Books
Linda May Uris Humanities Endowment
Alberto Vitale Endowment for the Digital Library
Joyce von Bothmer Fund in honor of Vartan Gregorian
Mary Ellen von der Heyden Fellowship Endowment
The Sue and Edgar Wachenheim III Endowment Fund for Exhibition Publications
The Sue and Edgar Wachenheim III Endowment Fund for Exhibitions
The Sue and Edgar Wachenheim III Fund
DeWitt Wallace Endowment Fund
DeWitt Wallace Reader’s Digest Fund for the Current Periodicals Room
The Wallach and Wachenheim Families 2011 Endowment Fund in Honor of Anthony W. Marx
The Miriam and Ira D. Wallach Chief Librarian of Art, Prints and Photographs Fund
The Miriam and Ira D. Wallach Fund for the Purchase of Items for the Division of Art, Prints and Photographs
Bruno Walter Memorial Foundation Fund
Weatherhead Foundation Book Fund
Hebe Weenolsen Endowment for British and American History
Sue Ann Weinberg Fellowship Endowment in honor of Jean Strouse
The Sue Ann and John Weinberg Director of the Center for Scholars and Writers Fund
The John C. Whitehead Book Fund in honor of Nancy Dickerson Whitehead
Payne Whitney Legacy
Henry and Muriel Winestine Memorial Fund for Adult Literacy Programs
Young Lions Fiction Award Endowment
Sergei S. Zlinkoff Fund for Medical Research and Education Endowment

Named Endowment Funds Established with Gifts of $25,000 to $99,999
Estate of Marilyn Apelson Endowment for Exhibitions
The Bridie Race Endowment for the Manuscripts and Archives Division
Carver Junior Scholars Endowment
Wendell Wray Endowed Fund for African American Poetry
The Library, along with elected officials and community members, kicked off construction of the new Charleston Library on Staten Island with a ceremony at the site of the new branch, slated to open in 2021.

GOVERNMENT FUNDING 2019

The City of New York
National Endowment for the Arts
National Endowment for the Humanities
New York State Council on the Arts
New York State Education Department
The State of New York Institute of Museum and Library Services
Universal Service Administrative Company, Schools and Libraries Division

The New York Public Library is supported generously by elected officials at city, state, and federal levels:

**City of New York**
Mayor
Bill de Blasio
Speaker
Corey Johnson
Comptroller
Scott M. Stringer
Bronx Borough President
Rubén Díaz, Jr.
Manhattan Borough President
Gale A. Brewer
Staten Island Borough President
James S. Oddo
Council Member
Diana Ayala
Council Member
Joseph Borelli
Council Member
Fernando Cabrera
Council Member
Margaret Chin
Council Member
Andrew Cohen
Council Member
Rubén Díaz, Sr.
Council Member
Vanessa Gibson
Council Member
Mark Gjonaj
Council Member
Ben Kallos
Council Member
Andy King
Council Member
Mark Levine
Council Member
Steven Matteo
Council Member
Bill Perkins
Council Member
Keith Powers
Council Member
Carlina River
Council Member
Ydanis Rodriguez
Council Member
Deborah Rose
Council Member
Helen Rosenthal
Council Member
Rafael Salamanca
Council Member
Ritchie Torres
Council Member
Jimmy Van Bramer

**State of New York**
Governor
Andrew M. Cuomo
Lieutenant Governor
Kathy Hochul
Senate Temporary President and Majority Leader
Andrea Stewart-Cousins
Assembly Speaker
Carl E. Heastie
Senator
Jamaal Bailey
Thanks to support from Library users of all ages, the City invested an additional $33 million in expense funding for all three public library systems, allowing us to continue to provide essential services amid rising costs.
REPORT OF THE TREASURER

It has never been more important for all people to have access to information and knowledge, and libraries have never been more necessary. The New York Public Library is a uniting force in our communities, as people from all walks of life come together across our 92 locations to borrow books, attend free programs, conduct research, and learn new things.

With over 16 million visitors and circulation passing 21 million, the Library’s FY19 usage remained strong. Our robust calendar of events across the system included over 100,000 programs attended by a total of 2 million people. This year saw many other exciting developments at the Library, including:

• An increase in the number of new library cardholders in FY19 who are already enthusiastically borrowing materials and using our resources

• Capital improvements completed at several branches, including Van Cortlandt Library, which opened in its new, larger location in July 2019

• A system-wide celebration of the 50th anniversary of the Stonewall Uprising, which encompassed a large exhibition at the Stephen A. Schwarzman Building, community events, and engaging programs at branches

Our continuing track record of strong financials is what makes this remarkable work possible. As of June 30, 2019, net assets were $1.597 billion (vs. $1.545 billion on June 30, 2018), reflecting an increase of $52 million, or 3%. The increase in net assets over the most recent five-year period is 33%. The market value of our endowment on June 30, 2019, stood at $1.281 billion. Long-term debt outstanding on June 30, 2019, was $185 million. Additionally NYPL received an upgraded rating from Moody’s and maintains a strong credit rating with Standard and Poor’s. We also welcomed our new Chief Financial Officer Shannon Sharp, under whose stewardship the Library is maintaining our strong financial performance.

But financials are only one part of the story. Our successful 2019 spring Advocacy campaign with the Brooklyn and Queens library systems demonstrated the importance of our libraries to the city, with thousands of New Yorkers voicing their support through letters and online notes. The support of our City, State, and Federal elected officials this year ensured the Library can continue to offer our important services to our communities and maintain our physical locations.

By maintaining our strong financial position, we maintain the Library as a beacon of community, hub of civic engagement, and bastion of knowledge openly available to all. We are grateful for the generosity of our donors and Board of Trustees and the support of our worldwide community as we look forward to 2020 and beyond.

Iris Weinshall
Treasurer, The New York Public Library
FINANCIAL FIGURES

1. OPERATING REVENUES ($325,440,000)

- Other support and revenue: 4%
- Investment income, net: 17%
- Contributions: 13%
- State and federal government: 7%
- Contributed utilities and rent: 3%
- City of New York: 56%

2. OPERATING EXPENSES ($312,842,000)

- Management and general: 8%
- Fundraising and development: 3%
- Books, library materials, and additions to research collections: 9%
- Library Services: 80%

3. CHANGE IN ENDOWMENT (IN MILLIONS)

<table>
<thead>
<tr>
<th></th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market values as of June 30*</td>
<td>$1,129</td>
<td>$1,043</td>
<td>$1,180</td>
<td>$1,275</td>
<td>$1,281</td>
</tr>
</tbody>
</table>

*Excludes real estate investment used in operations

Underlying data for figures 1–3 obtained from audited financial statements.
### BALANCE SHEET

**JUNE 30, 2019**

**IN THOUSANDS OF DOLLARS**

<table>
<thead>
<tr>
<th></th>
<th>FY19</th>
<th>FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$115,263</td>
<td>$134,790</td>
</tr>
<tr>
<td>Government and other receivables</td>
<td>153,632</td>
<td>95,337</td>
</tr>
<tr>
<td>Contributions receivable, net</td>
<td>47,881</td>
<td>60,043</td>
</tr>
<tr>
<td>Other assets</td>
<td>8,475</td>
<td>7,290</td>
</tr>
<tr>
<td>Funds held by others</td>
<td>4,151</td>
<td>4,195</td>
</tr>
<tr>
<td>Investments</td>
<td>1,300,403</td>
<td>1,312,477</td>
</tr>
<tr>
<td>Fixed assets, net</td>
<td>493,127</td>
<td>420,322</td>
</tr>
<tr>
<td>Collections</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>$2,122,932</td>
<td>$2,034,454</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$97,719</td>
<td>$88,652</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>42,796</td>
<td>31,274</td>
</tr>
<tr>
<td>Notes payable, net</td>
<td>7,163</td>
<td>7,099</td>
</tr>
<tr>
<td>Financing obligation</td>
<td>102,364</td>
<td>97,808</td>
</tr>
<tr>
<td>Bonds payable, net</td>
<td>183,764</td>
<td>183,717</td>
</tr>
<tr>
<td>Accrued postretirement benefits</td>
<td>92,582</td>
<td>81,061</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>526,388</td>
<td>489,611</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net assets without donor restrictions</td>
<td>629,883</td>
<td>648,927</td>
</tr>
<tr>
<td>Net assets with donor restrictions</td>
<td>966,661</td>
<td>895,916</td>
</tr>
<tr>
<td>Total net assets</td>
<td>1,596,544</td>
<td>1,544,843</td>
</tr>
<tr>
<td>Total liabilities and net assets</td>
<td>$2,122,932</td>
<td>$2,034,454</td>
</tr>
</tbody>
</table>

*Per Fiscal Year 2019 audited financial statements.*
## FINANCIAL ACTIVITIES

**JUNE 30, 2019**

**IN THOUSANDS OF DOLLARS**

### OPERATING REVENUES

<table>
<thead>
<tr>
<th>Source</th>
<th>FY19</th>
<th>FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>City of New York</td>
<td>$181,934</td>
<td>$175,356</td>
</tr>
<tr>
<td>State of New York</td>
<td>21,018</td>
<td>21,312</td>
</tr>
<tr>
<td>Federal government</td>
<td>716</td>
<td>1,344</td>
</tr>
<tr>
<td>Contributed utilities and rent</td>
<td>9,395</td>
<td>10,266</td>
</tr>
<tr>
<td>Private contributions and grants</td>
<td>41,718</td>
<td>47,388</td>
</tr>
<tr>
<td>Investment return appropriated for spending</td>
<td>54,999</td>
<td>51,884</td>
</tr>
<tr>
<td>Fines, royalties, and other revenue</td>
<td>15,660</td>
<td>14,740</td>
</tr>
<tr>
<td><strong>Total operating revenues</strong></td>
<td>325,440</td>
<td>322,290</td>
</tr>
</tbody>
</table>

### OPERATING EXPENSES

<table>
<thead>
<tr>
<th>Service</th>
<th>FY19</th>
<th>FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Branch library services</td>
<td>174,603</td>
<td>183,163</td>
</tr>
<tr>
<td>Research library services and library-wide programs</td>
<td>87,670</td>
<td>83,069</td>
</tr>
<tr>
<td><strong>Total program services</strong></td>
<td>262,273</td>
<td>266,232</td>
</tr>
<tr>
<td>Fundraising and membership development</td>
<td>10,895</td>
<td>10,637</td>
</tr>
<tr>
<td>Management and general</td>
<td>25,372</td>
<td>26,258</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>298,540</td>
<td>303,127</td>
</tr>
<tr>
<td>Additions to research collections</td>
<td>14,302</td>
<td>12,134</td>
</tr>
<tr>
<td><strong>Total operating expenses and additions to research collections</strong></td>
<td>312,842</td>
<td>315,261</td>
</tr>
<tr>
<td>Change in net assets from operating activities</td>
<td>12,598</td>
<td>7,029</td>
</tr>
</tbody>
</table>

### NONOPERATING ACTIVITIES

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY19</th>
<th>FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment contributions and funds designated for long-term investment</td>
<td>7,600</td>
<td>17,480</td>
</tr>
<tr>
<td>Appropriations and contributions for capital</td>
<td>81,504</td>
<td>27,664</td>
</tr>
<tr>
<td>Depreciation</td>
<td>(22,401)</td>
<td>(22,189)</td>
</tr>
<tr>
<td>Investment return, net of amounts appropriated</td>
<td>(15,523)</td>
<td>60,758</td>
</tr>
<tr>
<td>Postretirement benefits changes other than net periodic benefit cost</td>
<td>(11,085)</td>
<td>7,024</td>
</tr>
<tr>
<td>Net periodic benefit cost other than service cost</td>
<td>(992)</td>
<td>(1,761)</td>
</tr>
<tr>
<td>Change in net assets from nonoperating activities</td>
<td>39,103</td>
<td>88,976</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>51,701</td>
<td>96,005</td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>1,544,843</td>
<td>1,448,838</td>
</tr>
<tr>
<td>Net assets at end of year</td>
<td>$1,596,544</td>
<td>$1,544,843</td>
</tr>
</tbody>
</table>

*Per Fiscal Year 2019 audited financial statements.*
DIRECTORY OF LOCATIONS

BRONX

Allerton • 2740 Barnes Avenue • 718-881-4240
Baychester • 2049 Asch Loop North • 718-379-6700
Belmont • 610 East 186th Street • 718-933-6410
Bronx Library Center • 310 East Kingsbridge Road • 718-579-4244
Castle Hill • 947 Castle Hill Avenue • 718-824-3838
City Island • 320 City Island Avenue • 718-885-1703
Clason's Point • 1215 Morrison Avenue • 718-842-1235
Eastchester • 1385 East Gun Hill Road • 718-653-3292
Edenwald • 1255 East 233rd Street • 718-798-3355
Francis Martin • 2150 University Avenue • 718-295-5287
Grand Concourse • 155 East 173rd Street • 718-583-6611
High Bridge • West 78th Avenue • 718-293-7800
Hunts Point • 877 Southern Blvd. • 718-617-0338
Jerome Park • 118 Eames Place • 718-549-5200
Kingsbridge • 291 West 231st Street • 718-548-5656
Melrose • 910 Morris Avenue • 718-588-0110
Morris Park • 185 Morris Park Avenue • 718-931-0636
Morrisania • 610 East 169th Street • 718-589-9268
Moshulu • 285 East 205th Street • 718-882-8239
Mott Haven • 321 East 140th Street • 718-665-4878
Parkchester • 1985 Westchester Avenue • 718-829-7830
Pelham Bay • 3060 Middletown Road • 718-792-6744
Pelham Parkway–Van Nest • 2147 Barnes Avenue • 718-829-5864
Riverdale • 5540 Moshulu Place • 718-549-1212
Sedgwick • 1701 Martin Luther King, Jr. Blvd • 718-731-2074
Soundview • 660 Soundview Avenue • 718-589-0880
Spuyten Duyvil • 650 West 235th Street • 718-796-1202
Throg’s Neck • 3025 Cross Bronx Expwy Ext • 718-293-7800
Tremont • 1866 Washington Avenue • 718-299-2177
Van Cortlandt • 3874 Sedgwick Avenue • 718-543-5150
Wakefield • 4100 Lowere Place • 718-652-4663
West Farms • 2085 Honeywell Avenue • 718-367-5376
Westchester Square • 2521 Glebe Avenue • 718-863-0436
Woodlawn Heights • 4355 Katonah Avenue • 718-519-9627
Woodstock • 761 East 160th Street • 718-665-6255

STATEN ISLAND

Dongan Hills • 1617 Richmond Road • 718-351-1444
Great Kills • 56 Giffords Lane • 718-984-6670
Huguenot Park • 830 Huguenot Avenue • 718-984-4636
Mariners Harbor • 206 South Avenue • 212-621-0690
New Dorp • 309 New Dorp Lane • 718-351-2977
Port Richmond • 75 Bennett Street • 718-442-0158
Richmond Town • 200 Clarke Avenue • 718-668-0413
South Beach • 21–25 Robin Road • 718-816-5834
St. George Library Center • 5 Central Avenue • 718-442-8560
Stapleton • 132 Canal Street • 718-727-0427
Tottenville • 2550 Victory Boulevard • 718-494-1642
Tottenville • 7430 Amboy Road • 718-984-0945
West New Brighton • 976 Castleton Avenue • 718-442-1416

MANHATTAN

53rd Street • 18 West 53rd Street • 212-714-8400
58th Street • 127 East 58th Street • 212-793-7358
67th Street • 328 East 67th Street • 212-734-1717
96th Street • 112 East 96th Street • 212-289-0908
125th Street • 224 East 125th Street • 212-534-5050
Aguilar • 174 East 110th Street • 212-534-2930
Andrew Heiskell Braille and Talking Book Library • 40 West 20th Street • 212-206-5400
Battery Park City • 175 North End Avenue • 212-790-3499
Bloomindale • 150 West 100th Street • 212-222-8030
Chatham Square • 33 East Broadway • 212-964-6598
Children’s Center at 42nd Street • Fifth Avenue & 42nd Street • 212-621-0208
Columbus • 742 Tenth Avenue • 212-586-5098
Countee Cullen • 104 West 136th Street • 212-491-2070
Epiphany • 228 East 23rd Street • 212-679-2645
Fort Washington • 535 West 179th Street • 212-927-3533
George Bruce • 518 West 125th Street • 212-662-9727
Grand Central • 135 East 46th Street • 212-621-0670
Hamilton Fish Park • 415 East Houston Street • 212-673-2290
Hamiton Grange • 503 West 145th Street • 212-926-2147
Harlem • 9 West 124th Street • 212-348-5620
Harry Belafonte–115th Street • 203 West 115th Street • 212-666-9393
Hudson Park • 66 Leroy Street • 212-243-6876
Inwood • 4790 Broadway • 212-942-2445
Jefferson Market • 425 Avenue of the Americas • 212-243-4334
Kips Bay • 446 Third Avenue • 212-683-2520
Macomb’s Bridge • 2633 Adam Clayton Powell, Jr. Boulevard • 212-281-4900
Mid-Manhattan Library at 42nd Street • 476 Fifth Avenue (42nd Street entrance) • 212-340-0863
Morningside Heights • 2900 Broadway • 212-864-2530
Muhlenberg • 209 West 23rd Street • 212-924-1585
Mulberry Street • 10 Jersey Street • 212-966-3424
New Amsterdam • 9 Murray Street • 212-243-4334
NYPL for the Performing Arts • 40 Lincoln Center Plaza (at 55th Street) • 917-275-6975
Ottendorfer • 135 Second Avenue • 212-674-0947
Riverside • 127 Amsterdam Avenue • 212-870-1810
Roosevelt Island • 524 Main Street • 212-308-6243
Schomburg Center for Research in Black Culture • 515 Malcolm X Boulevard (at 135th Street) • 212-491-2200
Science, Industry and Business Library • 188 Madison Avenue (at 34th Street) • 917-275-6975
Seward Park • 192 East Broadway • 212-674-0947
St. Agnes • 444 Amsterdam Avenue • 212-877-4380
Stephen A. Schwarzman Building • 444 Columbus Avenue • 212-877-4380
Terence Cardinal Cooke–Cathedral • 560 Lexington Avenue • 212-752-3824
Tompkins Square • 331 East 10th Street • 212-228-4747
Washington Heights • 1000 St. Nicholas Avenue • 212-923-6054
Webster • 1465 York Avenue • 212-288-5049
Yorkville • 222 East 79th Street • 212-744-5824

For location hours and accessibility, visit nypl.org/locations

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SUPPORT THE NEW YORK PUBLIC LIBRARY
RECOMMENDED FORM OF BEQUEST

The New York Public Library is a not-for-profit education corporation incorporated under the laws of the State of New York. The Library is exempt from federal income tax as an organization described in section 501(c)(3) of the Internal Revenue Code and is a publicly supported organization under section 170 of the Code.

Gifts and bequests to the Library are deductible under the federal income, estate, and gift tax laws. For federal tax purposes, the Library uses its formal corporate name: The New York Public Library, Astor, Lenox and Tilden Foundations (reflecting its incorporation by the consolidation of the Astor Library, the Lenox Library, and the Tilden Trust). The Trustees of the Library recommend that for estate planning purposes, friends consider the following language for use in their wills:

“I give and bequeath (dollar amount, percentage of residuary estate, or description of property) to The New York Public Library, Astor, Lenox and Tilden Foundations, Fifth Avenue and 42nd Street, New York, New York 10018, for the Library’s general purposes.”

If you wish to make a bequest for a specific purpose, it is suggested that you consider adding the following language to any restriction you may impose on your bequest:

“If at any time in the judgment of the Trustees of the Library, the designated purpose of this bequest proves to be impracticable or impossible, I authorize the Trustees to use the income and principal of this bequest for any purpose they deem to be consistent with the general intent and purpose set forth herein.”

Should you decide to leave a bequest to the Library in your will, you will become a member of the Library’s honorary legacy society, created to recognize the generosity of those individuals who include this institution in their estate plans. The Library expresses its gratitude to members during their lifetime by inviting them to special events and by listing their names on donor publications, unless they prefer to remain anonymous.

If you or your attorney would like to discuss a bequest with a member of the Library’s staff, please contact the Planned Giving Office at 212-930-0652 or plannedgifts@nypl.org, or at the following address: Development Office, The New York Public Library, 445 Fifth Avenue, 4th Floor, New York, New York 10016.
The New York Public Library is continually working to create library spaces that meet our users' ever-changing needs.

For more: atlas.nypl.org | nypl.org/locations