One message came through loud and clear in 2009: The New York Public Library is on the front lines of the new economic reality. People rely on their libraries more than ever during these hard times, which is why visits to our research centers alone rose almost 20% in the fiscal year ended June 30, 2009, and circulation increased by more than 12%.

Recognizing the increased needs of New Yorkers, our dedicated staff and volunteers worked hard to overcome funding shortages, actually increasing the Library’s offerings by, among other things, providing 24-hour free reference services online, and welcoming 150,000 visitors at our beautiful new Children’s Center at 42nd Street in its first year.

We are especially thankful in these times for the extraordinary generosity of our Trustees and of our devoted family of individual, foundation, and corporate donors who continue to support our critical fundraising campaign to “Create the Library for the Future.” Our most generous donors of $5 million or more to the campaign include Timothy R. Barakett, Lewis B. Cullman, Roger Hertog, Kevin W. Kennedy, Scott D. Malkin, Carl H. Pforzheimer, Jr., Katharine J. Rayner, Elizabeth Rohatyn, Stephen A. Schwarzman, The Starr Foundation, Joshua L. Steiner, Edgar Wachenheim III, Sue Ann Weinberg, and Robert W. Wilson.

It also meant so much to all the Trustees and staff of the Library when tens of thousands of New Yorkers took up the gauntlet for their libraries last spring. Faced with the prospect of potentially devastating public funding cuts, users of all 89 libraries responded with an outpouring of support, sending more than 30,000 letters to elected officials and making 1,000 donations to our “Keep Your Library Open” campaign. Thanks to these efforts, Mayor Michael R. Bloomberg, City Council Speaker Christine C. Quinn, and members of the City Council restored funding that helped us maintain six-day service at libraries in the Bronx, Manhattan, and Staten Island, keeping all of our locations open and accessible for anyone and everyone who needs us.

Today, all this and more is at stake as The New York Public Library experiences some of the most difficult challenges in its history. Even as we reflect on the accomplishments of this past fiscal year, as outlined in our Year in Review, I am deeply concerned about more severe budget cuts in store in the coming year. At the same time, the Board of Trustees and the staff of the Library are more determined than ever to preserve and extend to users everywhere the vital services that have served as a port in the storm of economic unrest that has unsettled New York.

The work of the Library in the next year will be guided by a new mission statement, which Paul LeClerc discusses in his President’s Letter. The Board of Trustees and I look forward to fulfilling this exciting new mission—to inspire lifelong learning, advance knowledge, and strengthen our communities—with you, our valued Library community.

Catherine Marron
March 2010
Welcome to The New York Public Library’s 2009 Annual Report, also available online at http://annualreports.nypl.org/2009. This website includes the information reported here as well as dynamic digital content, including videos, more photographs, and numerous links to information that illustrates the rich diversity of Library happenings over the past year. This first-ever NYPL digital Annual Report not only provides environmental savings, but is right for the Library’s budget at this time.

The year 2009 has been an extraordinary time for The New York Public Library, highlighted by our dynamic new mission—to inspire lifelong learning, advance knowledge, and strengthen our communities.

The Library inspires lifelong learning by creating and supporting more able learners, from the youngest patrons in the children’s rooms to the adults in the Deborah, Jonathan F.P., Samuel Priest, and Adam R. Rose Main Reading Room to those in their living rooms around the world connecting through the Internet. The Library advances knowledge through its continuing commitment to collect and preserve materials that reflect New York’s global perspective, and to maintain free and open access to those materials. The Library is also an instrument for strengthening the communities we celebrate, honor, and bring together.

The mission stresses action, and we have been aggressively engaged in unifying our users as well as the Library’s staff around 21st-century needs. There is just no substitute for the personal guidance of expertly trained reference librarians, job-search specialists, and children’s librarians, who act as tour guides for those trying to negotiate and explore an increasingly complex world of information.

For evidence, we need only look at the number of reference inquiries fielded by our librarians: a staggering 15 million in this last year alone. In addition, we continue to share our knowledge and resources in new ways with new audiences, offering more than 800,000 items in our Digital Gallery and close to 300,000 eBooks, audio books, and music and video clips downloaded last year alone.

As our devoted and indefatigable Chairman Catie Marron notes in her Chairman’s Letter, in today’s unstable economic climate the Library has seen record levels of use, with all of our 89 locations becoming lifelines for so many struggling New Yorkers. We served everyone from laid-off executives to seniors learning how to re-enter the workforce to make ends meet. We dramatically expanded our job search services by retraining our staff across all of our libraries, and expanding free access to computers and the Internet. And we created Job Search Central, a specialized resource center at the Science, Industry and Business Library that has served more than 22,000 users since its opening in April 2009.

No matter what you are searching for—from a copy of Dan Brown’s latest must-read novel, to Maimonides’ famous definitions of charitable giving, to live online help registering for unemployment insurance in the middle of the night—there is someone in this library to help you find it.

In the coming year my top priorities will be to address the extreme challenges brought about by proposed public funding cuts, to prepare for the momentous centennial of our landmark Stephen A. Schwarzman Building at 42nd Street, and to proceed with our transformation into the Library for the Future. Ancient Alexandria is remembered as the city that lost a great library, but New York is known for the incomparable library it created and sustains for the free use of all its people. No place, I think, touches more people, more powerfully, and in more ways than The New York Public Library.

Paul LeClerc
March 2010
The Year in Review

The New York Public Library for the Performing Arts, Billy Rose Theatre Division.
**ASK NYPL** inaugurates a 24/7 online chat feature and introduces a new phone number (917-ASK-NYPL) for telephone reference.

**FOCUS ON THE ’70s: THE FABULOUS PHOTOGRAPHY OF KENN DUNCAN**, a retrospective showcasing the photographer’s artistry, wit, and style, is on view in the Donald and Mary Oenslager Gallery at the Library for the Performing Arts.

**TAKE ME OUT TO THE BALL GAME: 100 YEARS OF MUSIC, MUSICIANS, AND THE NATIONAL PASTIME** opens in the Vincent Astor Gallery at The New York Public Library for the Performing Arts, to the delight of baseball fans of all ages.

**Nelson Mandela: Man of the People. A 90th Birthday Tribute Exhibition with Photographs by Peter Magubane** goes on view at the Schomburg Center for Research in Black Culture.

**African Americans and American Politics** is presented in the Window Gallery at the Schomburg Center.
The **TREASURES OF THE NEW YORK PUBLIC LIBRARY** online video series takes viewers behind the scenes and into the stacks of NYPL’s treasured collections.

The Library for the Performing Arts kicks off a series of programs based on the papers of theatrical legends **UTA HAGEN AND HERBERT BERGHOFF**.

**ART DECO DESIGN: RHYTHM AND VERVE**, on view in the Sue and Edgar Wachenheim III Gallery at the Stephen A. Schwarzman Building, showcases visually striking prints and posters.

**AARON DOUGLAS: AFRICAN AMERICAN MODERNIST**, curated by the Spencer Museum of Art/The University of Kansas and the first nationally touring retrospective to celebrate the artist’s work and legacy, opens at the Schomburg Center.

The 2008–2009 Fellows in the **SCHOMBURG CENTER’S SCHOLARS-IN-RESIDENCE PROGRAM** arrive. Six scholars, whose research on the black experience can benefit from extended access to the Center’s resources, will be working there for periods ranging from six months to a year.

**YADDO: MAKING AMERICAN CULTURE**, on view in the D. Samuel and Jeanne H. Gottesman Exhibition Hall at the Schwarzman Building, explores the far-ranging influence of the fabled artists’ retreat; the exhibition is accompanied by a companion volume, richly illustrated with photographs, prints, intimate letters, documents, and ephemera.

**VOLTAIRE: THE MARTIN J. GROSS COLLECTION IN THE NEW YORK PUBLIC LIBRARY, 1997–2007** includes introductory texts by Library President Paul LeClerc, collector Martin J. Gross, and antiquarian bookdealer Stephen Weissman describing the formation of the collection, how it came to the Library, and its ongoing development.

Featuring more than 150 stunning photographs of the most glamorous women of the 1970s and 80s, **DIVAS! THE FABULOUS PHOTOGRAPHY OF KENN DUNCAN** is a glittery publication celebrating Duncan, his muses, and the time in which they lived, loved, posed, and partied.

**NOT A COUGH IN A CARLOAD: IMAGES USED BY TOBACCO COMPANIES TO HIDE THE HAZARDS OF SMOKING**, on view at the Science, Industry and Business Library (SIBL), examines advertising, from the late 1920s to the early 1950s, in which tobacco companies tried to reassure the public of the safety of their products.

A new **LGBT VISITING SCHOLARS PROGRAM** is created to provide travel stipends for up to three visiting scholars annually to do LGBT research in the Library’s collections.

The **BROOKE RUSSELL ASTOR AWARD** is presented to Reverend Terry Troia, Executive Director of Project Hospitality, an interfaith program committed to serving the needs of hungry and homeless people.
The new **CHILDREN’S CENTER AT 42ND STREET** celebrates its opening in The New York Public Library’s landmark Schwarzman Building with a two-day festival of free events.

Playwright Edward Albee, children’s author and illustrator Ashley Bryan, screenwriter and essayist Nora Ephron, and novelist Salman Rushdie are honored at the annual **LIBRARY LIONS** gala.

**AFGHANISTAN, OR THE PERILS OF FREEDOM: PHOTOGRAPHS BY STEPHEN DUPONT**, the Australian photographer’s first solo exhibition in the United States, opens in the Stokes Gallery at the Schwarzman Building; the companion volume features photographs from the portfolio *Afghanistan, 1993–2008*, and from the series *Axe Me Biggie*.

**CURTAIN CALL: CELEBRATING A CENTURY OF WOMEN DESIGNING FOR LIVE PERFORMANCE** goes on view in the Donald and Mary Oenslager Gallery at the Library for the Performing Arts; the companion volume includes reproductions of wonderful drawings, photographs, costume sketches, set models, lighting designs, and more.

The **GEORGE BRUCE AND 125TH STREET LIBRARIES** earn landmark status from the Landmarks Preservation Commission.

**OBAMA: THE HISTORIC CAMPAIGN & VICTORY IN PHOTOS**, an exhibition of 100 photographs documenting the vitality of Barack Obama’s historic presidential campaign, opens at the Schomburg Center.

The **MORRISANIA LIBRARY** in the Bronx, one of the original libraries built with funding from philanthropist and steel magnate Andrew Carnegie, celebrates its centennial on December 2.
JANUARY

At Harlem’s Schomburg Center, HUNDREDS OF PEOPLE GATHER in the Langston Hughes Auditorium to view the inauguration of America’s first black President.

BEST-SELLING AUTHOR MEG CABOT joins tiara-clad teens at The New York Public Library to celebrate the publication of the final volume in the Princess Diaries series. A performance by the Switchblade Kittens, an indie rock group who have recorded a tribute CD to the series, marks a fairy-tale ending to this wildly popular book series.

BECOMING AMERICAN: AFRICAN AMERICANS AND AMERICAN POLITICS goes on view at the Schomburg Center.

FEBRUARY

DANCE THEATRE OF HARLEM: 40 YEARS OF FIRSTS, in the Vincent Astor Gallery of the Library for the Performing Arts, traces the history of the groundbreaking company, its community outreach, renowned productions, and legendary dancers.

THE FUTURE BENEATH US: 8 GREAT PROJECTS UNDER NEW YORK, a unique collaboration between NYPL and the New York Transit Museum, opens at SIBL.

Frank Bara’s three-dimensional wood puzzle commemorating Dance Theatre of Harlem’s 20th anniversary, on view in Dance Theatre of Harlem: 40 Years of Firsts in the Vincent Astor Gallery at The New York Public Library for the Performing Arts, Dorothy and Lewis B. Cullman Center. PHOTO: Nadia Riley.
MARCH

The 2009 **YOUNG LIONS FICTION AWARD** is presented to Salvatore Scibona for his debut novel, *The End*.

Four young New York artists showcase their work in *IT'S MY TURN*, a free display at the Hamilton Fish Park Library.

**STUFF FOR THE TEEN AGE 2009** marks the 80th anniversary of NYPL’s list of best books, music, movies, and video games for teens.

![Young Lions Co-Chairman Ethan Hawke at the 2009 Young Lions Fiction Award presentation. PHOTO: Jori Klein.](image)

APRIL

**JOB SEARCH CENTRAL**, a state-of-the-art facility at SIBL, consolidates NYPL’s free resources to help New Yorkers find jobs.

The Library’s landmark building at Fifth Avenue and 42nd Street is officially named the **STEPHEN A. SCHWARZMAN BUILDING**, in recognition of Mr. Schwarzman’s extraordinary $100 million gift to NYPL.

**BETWEEN COLLABORATION AND RESISTANCE: FRENCH LITERARY LIFE UNDER NAZI OCCUPATION**, an exhibition in the Schwarzman Building’s D. Samuel and Jeane H. Gottesman Exhibition Hall, explores how Sartre, Gide, Cocteau, and dozens of other public intellectuals responded to Nazi rule.

The **DOROTHY AND LEWIS B. CULLMAN CENTER FOR SCHOLARS AND WRITERS** announces its 2009–2010 class of Fellows, 14 scholars who will be in residence at the Library for nine months, using its extraordinary collections to research a wide range of scholarly and literary projects.

The 2009 **EZRA JACK KEATS AWARDS FOR EXCELLENCE IN CHILDREN’S LITERATURE** are presented to author Stian Hole and illustrator Shadra Strickland.

![City Council Speaker Christine C. Quinn at the opening of Job Search Central. PHOTO: Don Pollard.](image)
The New York Public Library celebrates the opening of the **Grand Central Library** at 135 East 46th Street. The new home of Teen Central, the library also features three dozen public computers, a state-of-the-art “laptop bar,” space for community events, comfortable lounge chairs, full wireless Internet access, and much more.

NYPL launches a successful “**Keep Your Library Open**” campaign in response to proposed City budget cuts. Library supporters take action, sending more than 35,000 letters and e-mails to the Mayor, City Council Members, and local newspapers, and making 1,000 campaign donations. Six- and seven-day service is preserved, allowing NYPL to continue serving record numbers of residents who rely on its programs, resources, and helpful, knowledgeable staff—all free of charge.

Celebrities Mario Batali, Jeff Daniels, Bette Midler, Amy Tan, and others voice their support for NYPL in the web video “**Shout it Out for Your Library!**”

Jane Mayer receives the 2009 **New York Public Library Helen Bernstein Book Award for Excellence in Journalism** for her book *The Dark Side: The Inside Story of How the War on Terror Turned into a War on American Ideals*.

The **Schomburg Center’s Junior Scholars** program presents the 8th Annual Youth Summit, We the People, featuring original theater, dance, spoken word, Internet radio, video, media, research, and visual art presentations.

Featuring 50 reproductions of Jack Kerouac’s horse-racing and baseball “publications,” score cards, team cards, and diagrams, **Kerouac at Bat: Fantasy Sports and the King of the Beats** is an insightful publication exploring a little-known obsession of the celebrated author of *On the Road*.

The **Summer Reading** program launches its “Catch the Reading Bug” theme with an afternoon of free performances, workshops, and games for audiences of all ages.

The exhibition **Winnie-the-Pooh and Friends: The Original Toys** reopens in its grand new quarters in the Children’s Center at 42nd Street, in the Schwarzman Building.

**1969: The Year of Gay Liberation** is on view in the Stokes Gallery at the Schwarzman Building; a traveling panel version of the exhibition (the first in a new initiative) begins circulating to neighborhood libraries.

Gloria Hughes, site manager at the Grand Concourse Library, receives the 2009 **Maher Stern Award for Excellence in Community Service**.

The New York Public Library’s annual **Corporate Dinner** honors Klaus Kleinfeld, President & CEO of Alcoa Inc., and raises over $1.1 million.
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The 2008 Library Lions and Co-Chairs. PHOTO: Mary Hilliard.

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Rita and Helen Anton Endowment Fund for the Jewish Division and the Library for the Performing Arts
Arents Fund
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Brooke Russell Astor Endowment Fund for Books
The Vincent Astor Foundation Fund
The Vincent Astor Foundation Fund for The Branch Libraries
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Celeste Bartos Forum Conservation Fund
Celeste Bartos Fund for Exhibitions
Celeste Bartos Fund for Public Education Programs
The Celeste and Adam Bartos Endowment Fund
The Celeste Bartos and Jonathan Altman Endowment Fund
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The Ben F. Bryer, M.D., F.A.C.S., Endowment Fund to improve the quality of life through education
The Sally and Samuel C. Butler Endowment Fund
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The Dorothy and Lewis B. Cullman Endowment for the Center for Scholars and Writers
The Dorothy and Lewis B. Cullman Endowment for the Library for the Performing Arts
The Dorothy and Lewis B. Cullman Fund for the Performing Arts Research Center

Oscar and Annette de la Renta at the 2008 Library Lions Gala. PHOTO: Mary Hilliard.
The Jean and Jula Goldwurm Memorial Foundation Endowment Fund
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Catherine and Donald Marron Endowment Fund
Donald B. and Catherine C. Marron Endowment Fund
Helen A. Masten Endowment for Scholarships for Children’s Librarians
Charles J. Mauro Fund
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The Andrew W. Mellon Foundation Fund for Cataloging
The Andrew W. Mellon Foundation Fund for Fellowships in the Center for Scholars and Writers
The Andrew W. Mellon Foundation Fund for The Research Libraries
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The Andrew W. Mellon Foundation Preservation Fund
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The Andrew W. Mellon Foundation Technological Planning Fund
The Robert B. Menschel Curator of Photography Fund
The Robert and Joyce Menschel Director for the Science, Industry and Business Library Fund
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Irma and Paul Milstein Foundation
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National Endowment for the Arts Fund for the Dance Collection
National Endowment for the Arts Fund for the Performing Arts Research Center
National Endowment for the Humanities Endowment for The Manuscripts and Archives Division
National Endowment for the Humanities Fund for Humanities Acquisitions
The Susan and Donald Newhouse Fund for the Center for Scholars and Writers
The Susan and Donald Newhouse Fund for the Schomburg Scholars-in-Residence Program
Esther Tow Newman and Stephen Gottlieb Endowment
Shoichi Noma Book Endowment for Oriental Materials
Nyerere Fund
The Family of Donald and Mary Oenslager Fund for the Library for the Performing Arts
Max Palevsky Endowment for the Robert B. Silvers Lecture
William S. Paley Book Fund
The Parsons Family Foundation Endowment Fund for Schomburg Collections
Oliver Payne Memorial Fund
Peck Stacpoole United States History, Local History and Genealogy Endowment Fund
Jacob Perlow Fund
Carl H. Pforzheimer Fund
The Carl and Lily Pforzheimer Foundation, Inc.
Lionel I. Pincus Endowment Fund for the Map Division
Fairlie Honeyman Popovic Endowment Fund for Librarian Scholarships
The Harold Prince Fund for the Theatre on Film and Tape Archive
The Henry and Henrietta Quade Foundation Endowment Fund

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The Aaron and Clara Greenhut Rabinowitz Chief Librarian for Preservation Fund
The Aaron and Clara Greenhut Rabinowitz Fund
The Hirsch and Braine Raskin Foundation Book Endowment
Tibor Reményi Collection Fund
Rhode Island Corporation Fund
Jerome Robbins Archive of the Recorded Moving Image Fund
The Jerome Robbins Foundation Endowment Fund for the Dance Division
Alfred W. Roberts New York City Real Estate and Real Estate Law Collection Fund
Charles E. Culpeper Endowment from the Rockefeller Brothers Fund for the Collections of the Schomburg Center for Research in Black Culture
Rockefeller Foundation Performing Arts Fund at the Schomburg Library
David Rockefeller Endowment Fund
John D. Rockefeller, Jr. Fund
Rodgers and Hammerstein Chair for Recorded Sound Fund
Rodgers and Hammerstein Foundation Fund
The Elizabeth and Felix Rohatyn Endowment Fund
The Elizabeth and Felix Rohatyn Endowment Fund for the Science, Industry and Business Library
Billy Rose Theatre Collection Fund
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Emily E. F. Skeel Fund
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The Sue and Edgar Wachenheim III Endowment Fund for Exhibitions
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as of December 31, 2009

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Curator Isaac Gewirtz presents treasures from the Berg Collection as part of the Summer Seminars for Middle and High School Teachers program offered by the Cullman Center Institute for Teachers. PHOTO: Jori Klein.
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Yolanda Gleason

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William Seufert

115th Street Library
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Amy Babcock Landry

67th Street Library
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Olive Baker

South Beach Library
Peter Hegel

Spuyten Duyvil Library
Tim Tureski

Stapleton Library
Jeffrey Sperber

Terence Cardinal Cooke–Cathedral Library
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Throg’s Neck Library
Dawn Chance

Tooting Hill–Westerleigh Library
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Tompkins Square Library
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Tottenville Library
Donald Laub

Tremont Library
Sandra Pugh

Van Cortlandt Library
Vacant

Van Nest Library
Helene Samberg

Wakefield Library
Galina Chernykh

Washington Heights Library
Vianela Rivas

Webster Library
Jean Pamphile

West Farms Library
Lou Della Elliott

West New Brighton Library
Annamaria Carluzzo

Westchester Square Library
Aurea Garcia

Woodlawn Library
Rana Smith

Woodstock Library
Peter Pamphile

Library staff assisting patrons at the Science, Industry and Business Library.
PHOTO: Don Pollard.

Yorkville Library
Gladys Sanders-Valdes

Stephen A. Schwarzman Building
Site Manager
Stewart Bodner

Frederick Phineas and Sandra Priest Rose Librarian for Public Service
Ruth Carr

Chief, Art Information Resources
Clayton Kering

Assistant Chief, Jewish Division
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Michael Terry
As of December 31, 2009, more than 3,000 staff members were engaged in the work of The New York Public Library. Unfortunately, there is not room to list all of their names here.

**STATEMENT OF COMMITMENT TO EQUAL EMPLOYMENT OPPORTUNITY**

The Library recruits, hires, trains, promotes, and compensates without regard to race, color, religion, sex, age, national origin, citizenship status, marital status, sexual orientation, disability, veteran status, political affiliation, or any other characteristic protected by law. All employment decisions at the Library are made on the basis of merit and job requirements. The Library is committed to a program of Affirmative Action for minorities, women, disabled individuals, and disabled and Vietnam-era veterans to ensure equal employment opportunities without discrimination prohibited by law. The Library is committed to act affirmatively to ensure the full utilization of each of these groups on our staff.
Financials
A year ago, The New York Public Library pondered the impact of the global financial meltdown along with the rest of the world. While the most apocalyptic scenarios have been averted, the international economy is certainly feeling the effects of a painful hangover. Thanks to careful contingency planning, discipline, and the staff’s understanding, creativity, and “can-do” attitude, the Library has maintained service to its users despite financial cutbacks. The Library’s commitment to maintaining service, combined with the wide and growing realization of the vital importance of library services during the recession, has led to record levels of library use and has helped to mitigate some revenue losses.

For the fiscal year ended June 30, 2009, NYPL circulation and attendance reached 22 million and 18 million, respectively, both historic record levels. Although the Library has experienced revenue drops from every source—the City, the State, and private donors—this increase in demand undoubtedly helped to lessen the cuts. For example, whereas New York City had slated a 21% cut in funding for libraries in this fiscal year, in the end the reduction was a more manageable 4%. Overall, the Library’s budget declined from $273 million for the year ended June 30, 2009 to $254 million for the year ending June 30, 2010. Since then, the Library endured mid-year public funding cuts from the City and State, reducing its budget to just under $250 million. In light of overall economic conditions, this 8% budget reduction, while painful, is modest compared with reductions at many other educational and cultural institutions.

Through prudent advance planning and staff ingenuity, the Library has adapted to these budget cuts without any involuntary layoffs.

As we look ahead to Fiscal Year 2011 and beyond, the financial outlook for the Library remains sobering. While the value of the Library’s endowment has recovered significantly, from $556 million at the end of December 2008 to $651 million at the end of February 2010, it remains well below the $741 million mark at June 2008. The Library’s spending policy (5% of the trailing three-year market value) mitigates against large increases or drops in endowment spending, but the lower market values will reduce spending by about 25% over the next few years as compared with our prior planning assumptions.

In addition, the weak economy will weigh on the public and private sectors alike. As a result, revenue—especially from the public sector—is expected to decline over the next few years as compared with prior planning assumptions.

The upshot is that the Library will need to continue to find ways to deliver critical core services and invest in new strategic initiatives with increasingly constrained financial resources. It is sometimes said that strategy is about making hard choices. Fortunately, the Library now has a Strategic Planning group, which is leading the staff through a comprehensive process to ensure that the hard choices are made and implemented in a timely fashion.

Though constrained, the Library’s financial condition is quite stable, with balanced budgets and declining debt levels. It remains well positioned to inspire lifelong learning, advance knowledge, and strengthen our communities.

David G. Offensend
Treasurer
March 2010
## Balance Sheets

**June 30, 2009 and 2008**

### IN THOUSANDS OF DOLLARS

#### ASSETS

<table>
<thead>
<tr>
<th>Asset</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$138,175</td>
<td>$140,208</td>
</tr>
<tr>
<td>Receivables, net</td>
<td>171,420</td>
<td>146,344</td>
</tr>
<tr>
<td>Other assets</td>
<td>4,121</td>
<td>3,730</td>
</tr>
<tr>
<td>Assets restricted as to use</td>
<td>3,776</td>
<td>3,829</td>
</tr>
<tr>
<td>Investments, at fair value</td>
<td>589,993</td>
<td>753,785</td>
</tr>
<tr>
<td>Real estate investment, at cost</td>
<td>15,521</td>
<td>15,521</td>
</tr>
<tr>
<td>Fixed assets, net of accumulated depreciation</td>
<td>184,328</td>
<td>152,549</td>
</tr>
<tr>
<td>Collections</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>1,107,334</strong></td>
<td><strong>1,215,966</strong></td>
</tr>
</tbody>
</table>

#### LIABILITIES

<table>
<thead>
<tr>
<th>Liability</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable, accrued expenses, and other liabilities</td>
<td>69,063</td>
<td>50,034</td>
</tr>
<tr>
<td>Deferred revenue—City of New York and other</td>
<td>120,696</td>
<td>101,043</td>
</tr>
<tr>
<td>Long-term debt</td>
<td>95,930</td>
<td>99,400</td>
</tr>
<tr>
<td>Interest rate swaps</td>
<td>11,424</td>
<td>7,377</td>
</tr>
<tr>
<td>Accrued postretirement benefits</td>
<td>144,735</td>
<td>126,374</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>441,848</strong></td>
<td><strong>384,228</strong></td>
</tr>
</tbody>
</table>

#### NET ASSETS

<table>
<thead>
<tr>
<th>Source of Funding</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Branch Libraries:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Unrestricted</td>
<td>(84,251)</td>
<td>(67,363)</td>
</tr>
<tr>
<td>• Temporarily restricted</td>
<td>69,296</td>
<td>62,439</td>
</tr>
<tr>
<td>• Permanently restricted</td>
<td>14,205</td>
<td>14,086</td>
</tr>
<tr>
<td>The Research Libraries and Librarywide Programs:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Unrestricted, primarily trustee-designated and net investment in fixed assets</td>
<td>49,328</td>
<td>254,108</td>
</tr>
<tr>
<td>• Temporarily restricted, including promises to give and net investment in fixed assets</td>
<td>238,026</td>
<td>190,181</td>
</tr>
<tr>
<td>• Permanently restricted</td>
<td>378,882</td>
<td>378,287</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>665,486</strong></td>
<td><strong>831,738</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$1,107,334</strong></td>
<td><strong>$1,215,966</strong></td>
</tr>
</tbody>
</table>
### Financial Activities

For the years ended June 30, 2009 and 2008

**IN THOUSANDS OF DOLLARS**

<table>
<thead>
<tr>
<th>OPERATING SUPPORT AND REVENUES</th>
<th>Neighborhood Libraries</th>
<th>Research Centers and Librarywide Programs</th>
<th>Total 2009</th>
<th>Total 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>City of New York</td>
<td>135,103</td>
<td>44,573</td>
<td>179,676</td>
<td>142,574</td>
</tr>
<tr>
<td>State of New York</td>
<td>11,741</td>
<td>15,909</td>
<td>27,650</td>
<td>25,239</td>
</tr>
<tr>
<td>Federal government</td>
<td>955</td>
<td>1,096</td>
<td>2,051</td>
<td>1,486</td>
</tr>
<tr>
<td>Contributed rent, energy, and other services</td>
<td>27,703</td>
<td>37,115</td>
<td>64,818</td>
<td>62,243</td>
</tr>
<tr>
<td>Contributions from individuals, corporations, and foundations, including promises to give</td>
<td>5,034</td>
<td>31,797</td>
<td>36,831</td>
<td>41,231</td>
</tr>
<tr>
<td>Investment income used for operations, net</td>
<td>1,303</td>
<td>35,617</td>
<td>36,920</td>
<td>33,011</td>
</tr>
<tr>
<td>Fines, royalties, and other revenue</td>
<td>5,521</td>
<td>9,454</td>
<td>14,975</td>
<td>20,812</td>
</tr>
<tr>
<td>Total operating support and revenues</td>
<td>187,360</td>
<td>175,561</td>
<td>362,921</td>
<td>326,596</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING EXPENSES</th>
<th>Neighborhood Libraries</th>
<th>Research Centers and Librarywide Programs</th>
<th>Total 2009</th>
<th>Total 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Library services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Books and other library materials*</td>
<td>16,466</td>
<td>—</td>
<td>16,466</td>
<td>14,422</td>
</tr>
<tr>
<td>• Salaries and other expenses</td>
<td>155,431</td>
<td>135,244</td>
<td>290,675</td>
<td>261,299</td>
</tr>
<tr>
<td>• Depreciation and amortization</td>
<td>2,667</td>
<td>8,120</td>
<td>10,787</td>
<td>10,460</td>
</tr>
<tr>
<td>Total library services</td>
<td>174,564</td>
<td>143,364</td>
<td>317,928</td>
<td>286,181</td>
</tr>
<tr>
<td>Fundraising and membership development</td>
<td>721</td>
<td>6,794</td>
<td>7,515</td>
<td>7,903</td>
</tr>
<tr>
<td>Management and general</td>
<td>10,898</td>
<td>14,309</td>
<td>25,207</td>
<td>25,063</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>186,183</td>
<td>164,467</td>
<td>350,650</td>
<td>319,147</td>
</tr>
<tr>
<td>Additions to collections*</td>
<td>—</td>
<td>12,642</td>
<td>12,642</td>
<td>15,325</td>
</tr>
<tr>
<td>Total operating expenses and additions to collections</td>
<td>186,183</td>
<td>177,109</td>
<td>363,292</td>
<td>334,472</td>
</tr>
<tr>
<td>Deficiency of operating support and revenues over operating expenses and additions to collections</td>
<td>(1,177)</td>
<td>(1,548)</td>
<td>(371)</td>
<td>(7,876)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NON-OPERATING SUPPORT, REVENUES, GAINS, AND LOSSES</th>
<th>Neighborhood Libraries</th>
<th>Research Centers and Librarywide Programs</th>
<th>Total 2009</th>
<th>Total 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gain from sale of donated art properties not capitalized</td>
<td>—</td>
<td>221</td>
<td>221</td>
<td>517</td>
</tr>
<tr>
<td>Additions to permanently restricted net assets</td>
<td>558</td>
<td>21,427</td>
<td>21,985</td>
<td>25,465</td>
</tr>
<tr>
<td>Funds designated for long-term investment</td>
<td>—</td>
<td>16,512</td>
<td>16,512</td>
<td>97,877</td>
</tr>
<tr>
<td>Investment return less than amounts used for operations</td>
<td>(6,847)</td>
<td>(186,566)</td>
<td>(193,413)</td>
<td>(65,775)</td>
</tr>
<tr>
<td>Postretirement benefit-related changes other than net periodic benefit cost</td>
<td>(4,224)</td>
<td>(2,915)</td>
<td>(7,139)</td>
<td>(1,103)</td>
</tr>
<tr>
<td>Change in value of interest rate swaps</td>
<td>—</td>
<td>(4,047)</td>
<td>(4,047)</td>
<td>(4,512)</td>
</tr>
<tr>
<td>Change in net assets before redesignation of net assets</td>
<td>(9,336)</td>
<td>(156,916)</td>
<td>(166,252)</td>
<td>44,303</td>
</tr>
<tr>
<td>Redesignation of net assets</td>
<td>(576)</td>
<td>576</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>(9,912)</td>
<td>(156,340)</td>
<td>(166,252)</td>
<td>44,303</td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>9,162</td>
<td>822,576</td>
<td>831,738</td>
<td>787,435</td>
</tr>
<tr>
<td>Net assets (deficit) at end of year</td>
<td>($750)</td>
<td>$666,236</td>
<td>$665,486</td>
<td>$831,738</td>
</tr>
</tbody>
</table>

*Books and other library materials acquired by the research centers are displayed as “additions to collections.”

FINANCIALS ANNUAL REPORT 2009 | 45
Visitors to NYPL

Neighborhood Library Visitors

Number of Visitors

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Visitors</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY05</td>
<td>10,000,000</td>
</tr>
<tr>
<td>FY06</td>
<td>12,000,000</td>
</tr>
<tr>
<td>FY07</td>
<td>15,000,000</td>
</tr>
<tr>
<td>FY08</td>
<td>18,000,000</td>
</tr>
<tr>
<td>FY09</td>
<td>20,000,000</td>
</tr>
</tbody>
</table>

Neighborhood Library Cardholders

Number of Cardholders

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Cardholders</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY05</td>
<td>2,000,000</td>
</tr>
<tr>
<td>FY06</td>
<td>2,200,000</td>
</tr>
<tr>
<td>FY07</td>
<td>2,500,000</td>
</tr>
<tr>
<td>FY08</td>
<td>2,800,000</td>
</tr>
<tr>
<td>FY09</td>
<td>3,000,000</td>
</tr>
</tbody>
</table>

Research Center Visitors

Number of Visitors

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Visitors</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY05</td>
<td>15,000,000</td>
</tr>
<tr>
<td>FY06</td>
<td>17,000,000</td>
</tr>
<tr>
<td>FY07</td>
<td>19,000,000</td>
</tr>
<tr>
<td>FY08</td>
<td>21,000,000</td>
</tr>
<tr>
<td>FY09</td>
<td>23,000,000</td>
</tr>
</tbody>
</table>

Research Center Cardholders

Number of Cardholders

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Cardholders</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY05</td>
<td>2,500,000</td>
</tr>
<tr>
<td>FY06</td>
<td>2,800,000</td>
</tr>
<tr>
<td>FY07</td>
<td>3,100,000</td>
</tr>
<tr>
<td>FY08</td>
<td>3,400,000</td>
</tr>
<tr>
<td>FY09</td>
<td>3,600,000</td>
</tr>
</tbody>
</table>

Visits to NYPL Website

Number of User Sessions

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Sessions</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY05</td>
<td>2,000,000</td>
</tr>
<tr>
<td>FY06</td>
<td>2,300,000</td>
</tr>
<tr>
<td>FY07</td>
<td>2,600,000</td>
</tr>
<tr>
<td>FY08</td>
<td>2,900,000</td>
</tr>
<tr>
<td>FY09</td>
<td>3,200,000</td>
</tr>
</tbody>
</table>

NOTE: Research Center Access card was discontinued on May 4, 2009
Usage of Materials/Resources at NYPL

Neighborhood Library Materials Circulated

Research Center Materials Used

Electronic Resources Accessed

Digital Gallery Images Viewed

Holdings

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Branch Collection Holdings</th>
<th>Research Collection Holdings</th>
<th>Number of Electronic Databases Offered</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY09</td>
<td>8,708,869</td>
<td>44,356,334</td>
<td>414</td>
</tr>
<tr>
<td>FY08</td>
<td>7,565,579</td>
<td>44,160,825</td>
<td>480</td>
</tr>
<tr>
<td>FY07</td>
<td>7,299,286</td>
<td>43,975,362</td>
<td>456</td>
</tr>
<tr>
<td>FY06</td>
<td>7,055,138</td>
<td>43,773,335</td>
<td>347</td>
</tr>
<tr>
<td>FY05</td>
<td>7,026,679</td>
<td>43,583,505</td>
<td>370</td>
</tr>
</tbody>
</table>
### Neighborhood Library Programs and Attendance

![Programs and Attendees Graph](image)

- **Programs:** 38,613
- **Attendees:** 781,899

### Research Center Programs and Attendance

![Programs and Attendees Graph](image)

- **Programs:** 435
- **Attendees:** 60,409

### Exhibition Attendance

![Exhibition Attendance Graph](image)

- **Attendees:** 468,860

### Public Computer Use

![Public Computer Use Graph](image)

- **43% Increase**
- **Computer Hours:** 1,944,930

### Reference Transactions

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Telephone</th>
<th>E-Mail</th>
<th>Chat</th>
<th>Branch On-Site Inquiries</th>
<th>Research On-Site Inquiries</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY09</td>
<td>46,769</td>
<td>9,245</td>
<td>11,337</td>
<td>14,211,795</td>
<td>452,948</td>
</tr>
<tr>
<td>FY08</td>
<td>37,628</td>
<td>9,753</td>
<td>7,479</td>
<td>14,060,250</td>
<td>615,986</td>
</tr>
<tr>
<td>FY07</td>
<td>47,434</td>
<td>12,951</td>
<td>8,429</td>
<td>15,644,180</td>
<td>615,967</td>
</tr>
<tr>
<td>FY06</td>
<td>44,813</td>
<td>13,353</td>
<td>7,858</td>
<td>12,477,756</td>
<td>556,820</td>
</tr>
<tr>
<td>FY05</td>
<td>41,715</td>
<td>13,398</td>
<td>7,220</td>
<td>13,215,518</td>
<td>572,874</td>
</tr>
</tbody>
</table>
Behind the Scenes at NYPL

Cataloging and Processing

![Bar chart showing number of items processed over fiscal years 2007 to 2009.]

### Materials Preserved

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Print Materials &amp; Prints</th>
<th>Audiotape &amp; CDs (hours)</th>
<th>Motion Picture (footage)</th>
<th>Videotape (hours)</th>
<th>Items Added at Offsite Climate-Controlled Facility (ReCAP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY09</td>
<td>133,961</td>
<td>224</td>
<td>73,555</td>
<td>1,183</td>
<td>91,138</td>
</tr>
<tr>
<td>FY08</td>
<td>156,433</td>
<td>884</td>
<td>7,138</td>
<td>1,796</td>
<td>111,419</td>
</tr>
<tr>
<td>FY07</td>
<td>162,161</td>
<td>253</td>
<td>6,000</td>
<td>1,105</td>
<td>138,324</td>
</tr>
<tr>
<td>FY06</td>
<td>145,249</td>
<td>770</td>
<td>1,775</td>
<td>3,351</td>
<td>131,099</td>
</tr>
<tr>
<td>FY05</td>
<td>163,879</td>
<td>1,372</td>
<td>12,969</td>
<td>2,006</td>
<td>147,822</td>
</tr>
</tbody>
</table>

### Staffing

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Employees</th>
<th>Volunteers</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Neighborhood Libraries</td>
<td>Research Centers</td>
</tr>
<tr>
<td>FY09</td>
<td>1,997</td>
<td>940</td>
</tr>
<tr>
<td>FY08</td>
<td>2,128</td>
<td>1,016</td>
</tr>
<tr>
<td>FY07</td>
<td>2,151</td>
<td>1,004</td>
</tr>
<tr>
<td>FY06</td>
<td>2,121</td>
<td>1,026</td>
</tr>
<tr>
<td>FY05</td>
<td>2,120</td>
<td>1,086</td>
</tr>
</tbody>
</table>
The New York Public Library is a not-for-profit education corporation incorporated under the laws of the State of New York. The Library is exempt from federal income tax as an organization described in section 501(c)(3) of the Internal Revenue Code and is a publicly supported organization under section 170 of the Code.

Gifts and bequests to the Library are deductible under the federal income, estate, and gift tax laws. For federal tax purposes, the Library uses its formal corporate name: The New York Public Library, Astor, Lenox and Tilden Foundations (reflecting its incorporation by the consolidation of the Astor Library, the Lenox Library, and the Tilden Trust). The Trustees of the Library recommend that for estate planning purposes, friends consider the following language for use in their Wills:

“I give and bequeath (dollar amount, percentage of residuary estate, or description of property) to The New York Public Library, Astor, Lenox and Tilden Foundations, Stephen A. Schwarzman Building, Fifth Avenue and 42nd Street, New York, NY 10018, for the Library’s general purposes.”

If you wish to make a bequest for a specific purpose, it is suggested that you consider adding the following language to any restriction you may impose on your bequest:

“If at any time in the judgment of the Trustees of the Library the designated purpose of this bequest proves to be impracticable or impossible, I authorize the Trustees to use the income and principal of this bequest for any purpose they deem to be consistent with the general intent and purpose set forth herein.”

Should you decide to leave a bequest to the Library in your Will, you will become a member of the Bigelow Society. Created by the Library in 1991, the Bigelow Society is an honorary organization whose purpose is to recognize the generosity of individuals, during their lifetime, who include this institution in their estate plans. The Library expresses its gratitude to members by inviting them to special Library events and by listing their names in the Annual Report under the Bigelow Society.

If you or your attorney would like to discuss a bequest with a member of the Library’s staff, please call John M. Bacon at 212-930-0568, or write to him at plannedgifts@nypl.org or at the following address: Development Office, Room 73, The New York Public Library, Stephen A. Schwarzman Building, Fifth Avenue and 42nd Street, New York, NY 10018.