Libraries Are for Everyone
For more than 100 years, The New York Public Library has served as a welcoming place for all who seek knowledge, information, and personal growth. In today’s often-turbulent times, it is more vital than ever to reaffirm our commitment to helping all who seek our services.

**No matter who you are, where you come from, or what you believe, our doors are open to you because libraries truly are for everyone.**

The strongest way to demonstrate this unwavering commitment is not through words, but through actions. That is why we’re so proud to share with you a closer look at the impact the Library has made across our communities in the last year.

In 2017, the Library saw momentous growth in core programs and services across our system. We encouraged more people to read more by expanding our early literacy education services and forgiving library fines for kids and teens, which brought thousands of patrons back to our locations. As a result of our investment in early literacy programs, children’s material circulation rose 27%. Our free English for Speakers of Other Languages classes, citizenship programming, and technology training continue opening doors for thousands of patrons—including almost 200 new American citizens who took their oath at our main branch. We continued to add to our exceptional research collections with acquisitions such as the personal archive of musician Lou Reed. Through digitization we are not only preserving them for future generations but also expanding access to researchers around the world.

In addition, the Library is cultivating physical locations that are modern, accessible, and inviting to everyone. Investing in renovation projects, such as the $200 million Mid-Manhattan Library renovation currently underway and the recently completed $22 million improvements at the Schomburg Center for Research in Black Culture, is an important way we build strong communities and continue to serve the diverse and growing needs of all New Yorkers.

None of these remarkable achievements would be possible without the generosity of our supporters. On behalf of all of us at the Library, we thank you for the role you’ve played in furthering this important work and ensuring that the Library remains an open, welcoming, freely accessible fount of opportunity for generations to come.

Evan R. Chesler
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Anthony W. Marx
President
Living in New York as an immigrant is hard... I felt like I had to do something to help others—even if I’m helping just one person learn how to read.

Chantal, high school student & Literacy Leaders mentor
Washington Heights Library, Manhattan

More Library Stories
In recent years, we’ve been collecting stories from our users about what the Library means to them. Explore them all: nypl.org/stories
We Believe in Literacy for All
The New York Public Library has been a vital center for reading and literacy education for all ages since its founding. Today, we are more committed than ever to ensuring that all students, regardless of age, income, or birthplace, have the same opportunity to achieve their dreams.

**Helping All Kids Succeed**

Last year, the Library was particularly invested in making sure all young patrons have equal access to the tools they need for school success. In fall 2017, NYPL teamed up with Brooklyn Public Library and Queens Library to forgive all outstanding fines on all kids’ and teens’ library cards across the city.

This initiative, made possible by The JPB Foundation, enabled us to forgive fines on 400,000 youth NYPL cards. Among them, 75,000 of the youth cards had been blocked due to fines—but can now be used to check out our invaluable free resources once again.

Another critical area of investment has been in our ongoing expansion of early literacy services—both within our branches and beyond. In FY17, the Library attracted more than 747,000 early literacy attendees, more than twice the number of young children and families served over the prior year. In addition, we are scaling our enhanced programs to 86 locations—nearly every NYPL branch—while expanding our outreach services. This includes story times and workshops at preschools, daycares, and homeless shelters, ensuring free access to school readiness resources for all children.

**More People Reading More**

These efforts in early literacy have had a major impact in another key area: circulation. As the Library has expanded its children’s initiatives and attracted more schools and families to our programs, we have sparked a surge in children’s circulation.

This increase, combined with additional upticks in teen and adult circulation, has contributed to an overall growth in print circulation of nearly 7 percent. The Library is particularly proud of this accomplishment because it reverses a nationwide trend in print circulation at libraries, as e-book circulation continues to grow.

**AN ESSENTIAL EDUCATION PARTNER**

The Library’s educational programs are poised for even greater impact thanks to a remarkable $20 million gift from the Honorable Merryl Tisch and her husband, Library Trustee James Tisch. The gift establishes a new leadership position, the Merryl H. and James S. Tisch Director of Education, that will oversee a further expansion of the Library’s educational offerings.

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The Sirus Fund, and an anonymous donor, with additional support through City’s First Readers, an initiative made possible with funding from the New York City Council, Speaker Melissa Mark-Viverito, Council Member Antonio Reynoso and Council Member Stephen Levin. A New Start is supported by The JPB Foundation.

Programs and services are made possible by the generous support of elected officials at the city, state, and federal levels.
Libraries Extend Beyond Walls
The Library has long been a welcoming place for newcomers. Especially in these critical times, it is our renewed mission to welcome and provide opportunities to those who need them most—including new immigrants, non-native English speakers, and others who seek the tools they need to contribute to our society.

**Opening New Doors**

New York City is home to more than 3 million people born outside of the U.S., and half of all New Yorkers speak a language other than English. By supporting New Yorkers from all backgrounds, the Library plays a key role in upholding the ideals of an inclusive, civic-minded, and informed society.

In 2017, the Library continued to further the best of these democratic traditions. To meet the growing demand for English language learning, we expanded our English for Speakers of Other Languages courses to offer more than 12,000 seats. Our students came to the Library from over 90 countries, speaking more than 50 native languages, to help build their language skills over the 10-week intensive ESOL courses. Attendance also increased at the Library’s drop-in speaking groups, with more than 20,000 English language learners attending in FY17.

Citizenship support is another way the Library has been an essential resource for newcomers. Since 2016, the Library has helped more than 5,200 immigrants on their path to becoming U.S. citizens. Last year, attendance more than quadrupled in our citizenship programs. And in June 2017, NYPL again hosted a United States naturalization ceremony in our iconic Stephen A. Schwarzman Building, where nearly 200 new Americans took their Oath of Allegiance.

“I’m very thankful for the opportunity that this library made possible for me. It is my dream.”

— Hassan and Zahra, English language and citizenship students

Tompkins Square Library, Manhattan

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**INVESTING IN NEW YORKERS**

City leaders know how important libraries are to all New Yorkers, especially those most in need. After years of budget cuts following the economic downturn, City leaders began a historic reinvestment in libraries four years ago, allowing NYPL to expand hours, hire librarians, and increase vital programs both within our branches and beyond. This includes free ESOL and computer training classes as well as outreach to homeless shelters or to the incarcerated.

In 2017, the Library continued to further the best of these democratic traditions. To meet the growing demand for English language learning, we expanded our English for Speakers of Other Languages courses to offer more than 12,000 seats. Our students came to the Library from over 90 countries, speaking more than 50 native languages, to help build their language skills over the 10-week intensive ESOL courses. Attendance also increased at the Library’s drop-in speaking groups, with more than 20,000 English language learners attending in FY17.

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— Hassan and Zahra, English language and citizenship students

Tompkins Square Library, Manhattan

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Major support for the Library’s adult literacy, English language programs and technology training is provided by the Mayor’s Office of Workforce Development; Arthur W. Koenig; The Pasculano Foundation; NYC Connected Communities, a program of the New York City Department of Information Technology and Telecommunications; The Lois M. Collier Endowment Fund; The JPB Foundation; and the Federal Workforce Investment Act, Title II funding administered through the New York State Education Department.

Additional support is provided by the New York City Center for Economic Opportunity; Altman Foundation; Funding from the Mayor’s Young Men’s Initiative administered through the New York City Department of Youth and Community Development; the Kagan Fund; New York State Coordinated Outreach Services Program; Bank of America; The Bailey Endowment for English Language Learning Programs; in memory of Susan Goodstein Lerner and her commitment to the ESOL program; New York State Library’s Adult Literacy Library Services grant program; Murray G. and Beatrice H. Sherman Charitable Trust; and an anonymous donor.
“Some of the family history is already being lost with the next generation. I want to make sure that doesn’t happen.”

—Jennifer, family genealogist
Stephen A. Schwarzman Building, Manhattan

We Preserve Knowledge
The New York Public Library’s world-renowned collections have served as a deep well of information to all users for more than a century. Today, the Library continues to build upon our ongoing commitment to preserving the past through new important acquisitions and increased digital access.

Notable Acquisitions
Last year, the Library made remarkable additions to its research collections, ensuring their continued prominence and relevance for future generations. In spring 2017, the Library’s Music Division acquired the personal archives of music icon Lou Reed, which was celebrated with special pop-up displays and a series of events at the Stephen A. Schwarzman Building and the Library for the Performing Arts. The Schomburg Center for Research in Black Culture acquired the papers of writer James Baldwin and the archives of jazz legend Sonny Rollins. To celebrate these and other important acquisitions, the Library opened a new exhibition in the fall of 2017 at the Schwarzman Building, What’s New? Recent Acquisitions, which ran through February 2018 and featured other highlights, such as the set design for the musical In the Heights.

Digital Collections
Along with broadening our collections, we are also committed to assuring their preservation and expanding online access to both our research and circulating collections. This year, we completed a major effort to digitize more than 68,000 pages of Early American manuscripts, thanks to support from The Polonsky Foundation, making them available to researchers from around the world. Meanwhile, we continued to reach new audiences with our free e-reader app SimplyE, including through the Subway Library campaign, a major partnership with the MTA that brought free library e-books to commuters.

ENSURING NEW ACQUISITIONS
The Library’s renowned collections will continue to expand for the next generation of researchers thanks to a $15 million gift in May 2017 from Library Trustee Kathy Rayner. The gift establishes the Katharine J. Rayner Fund for Special Collections, allowing the Library to continue to acquire historic archives and rare books.
Libraries Build Community
Libraries are for everyone—and so are our buildings. To meet the growing and ever-changing need for the Library’s services, we must continuously invest in our 92 locations, from research centers to neighborhood branches, to ensure they are modern, accessible, and welcoming spaces for all.

**Strong Libraries, Strong Neighborhoods**

Our neighborhood libraries serve as essential community centers and engines of opportunity for an ever-growing array of users. Yet, many of our buildings are more than 100 years old, or have suffered from decades of insufficient public investment, which means that capital improvements must be a top priority.

To that end, the Library is in the midst of an unprecedented capital investment in our branches thanks to both private support and the historic increase in City funding for the city’s three library systems in FY16. At NYPL, this reinvestment will bring full renovations in the coming years at five historic “Carnegie” branches—Melrose and Hunts Point in the Bronx, Fort Washington and 125th Street in Manhattan, and Port Richmond in Staten Island.

Other major new renovations include Woodstock Library in the Bronx, which reopened in May 2017 after a multiyear restoration. Improvements to the more than 100-year-old library—one of the first Carnegies—included expanded programming space, a larger children’s area, and a new teen space, along with technology and accessibility upgrades.

**New Chapter at the Schomburg Center**

In October 2017, NYPL proudly announced the completion of a $22 million renovation at the Schomburg Center in Harlem. With an updated facade, auditorium, and shop, plus a new gallery space and updated reading rooms, the Schomburg is now better equipped than ever to serve as a vital research and community center for future generations.

“Now more than ever, our branch is a core community hub thanks to these improvements.”

—Corey Rodriguez, Library Manager
Woodstock Library, Bronx

**A NEW MIDTOWN LIBRARY**

NYPL’s largest circulating branch, Mid-Manhattan Library, is getting a full renovation—and a new name. In September 2017, the Library announced a $55 million gift from the Stavros Niarchos Foundation that will make possible a major renovation of the busy but aging branch. The location closed for the project in August, with interim services available at the Schwarzman Building. It will reopen in 2020 with a new name: The Stavros Niarchos Foundation Library.
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In November 2017, the Library unveiled plans to improve the Stephen A. Schwarzman Building and make the main library a more welcoming and accessible space for scholars and visitors alike.
LEADERSHIP COMMITTEES

In October 2017, the Library launched a one-time fine amnesty for youth cards, clearing 400,000 kids and teens of their charges and encouraging them to take advantage of the Library’s many resources.

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The 2017 Young Lions Fiction Award ceremony honored winner Karan Mahajan (third from the left), who was joined (from left to right) by Teyonah Parris, Brit Bennett, Jussie Smollett, Kaitlyn Greenidge, Logan Browning, Nicole Dennis-Benn, Carla Gugino, Clare Beams, Sendhil Ramamurthy, and Vincent Piazza.
A SPECIAL THANKS TO OUR DONORS
We are deeply grateful to donors at every level, all of whom make it possible for The New York Public Library to continue providing the essential services that people in New York, across the nation, and around the world count on every day.

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In February 2017, the Library launched The Library After Hours, a free monthly event that invites patrons to experience the Schwarzman Building in a new and vibrant way and to explore collection items on the evening’s theme.
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The Schomburg Center’s marquee exhibition in 2017 examined how the concept of Black Power changed art, activism, fashion, and politics and became a major influence across the world by challenging the status quo.
For Independence Day 2017, the Library displayed its rare copy of the Declaration of Independence, handwritten by Founding Father Thomas Jefferson.
This past year, The New York Public Library bucked national trends, seeing print circulation rise 7%, thanks in part to a surge in children’s circulation sparked by investment in early literacy services.
To celebrate the acquisition of Lou Reed’s archive in March 2017, the Library invited patrons to experience his light and soundscape installation, Drones, at a major public event in the Celeste Bartos Forum.
In August 2017, the Library’s main circulating branch, Mid-Manhattan Library, transitioned into its new temporary home in the Schwarzman Building, where it will stay until its new building opens in 2020. This interim location continues to serve New Yorkers with collections, computers, study spaces, and a dedicated teen area.
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Actor Alan Alda was one of the many cultural stars to take the stage in 2017 at LIVE from the NYPL, the Library’s premier conversation series.
In May 2017, Mayor Bill de Blasio presided over the renaming of Manhattan’s 115th Street Library in honor of entertainer and activist Harry Belafonte, a 90-year-old Harlem native who often visited the branch in his youth.
The Library enrolls children of all ages in free after-school and summer programs at libraries throughout the Bronx, Manhattan, and Staten Island. New York City youth can access everything from homework help and one-on-one tutoring to college prep courses.

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The Science, Industry and Business Library’s 2017 StartUP! competition for local entrepreneurs drew entries ranging from a social fitness program to a company that helps recent retirees adjust to their new lifestyle.
At the annual Library Lions gala in November 2016, Library Chairman Evan Chesler (far left) and Library President Tony Marx (far right) feted the honorees (left to right): Harry Belafonte, Hilary Mantel, Javier Marías, Peggy Noonan, and Colm Tóibín.

Library Lions Gala

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Bernadette Peters performed at the Library’s 2017 Spring Dinner, which celebrates the Library’s mission of inspiring lifelong learning.
Speakers (from left to right) Paul Muldoon, Kevin Young, Jorie Graham, and Robert Pinsky discussed the enduring power of poetry at the 2017 Library Lunch.
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Adriana Blancarte-Hayward
Ron Clark
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The Library’s 2017 Summer Reading Challenge—themed “Build a Better World Through Reading”—kicked off with a celebration at Harlem Library in June. The family event featured author Tracey Baptiste, story time, and a visit from Elmo.
In October 2017, the Library completed a major renovation to the Schomburg Center, including the 112-year-old Landmark Building, adding a new glass facade, updated reading rooms, and an expanded shop.

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In 2017, the Library doubled its early literacy attendance, attracting 747,000 attendees to programs at branches in all three boroughs, such as this story time at Staten Island’s St. George Library Center.
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The Library’s TechConnect program helps users of all ages develop technological skills, from basic computing to mastering advanced programs.
In fall 2017, the Library’s What’s New? exhibition at the Schwarzman Building showcased remarkable recent acquisitions to the research collections, such as a 500-year-old Peruvian book and the set design of Broadway musical In the Heights.
In November 2017, American Girl donated 100,000 books to the Library, to be given to child and teen patrons when they signed up for a new library card.
The Library’s expanding English for Speakers of Other Languages program now offers students the chance to practice their English language skills in free intensive courses at over 40 branch locations in the Bronx, Manhattan, and Staten Island.
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Arents Fund
Astor Fellowship Fund
The Brooke Russell Astor Chief Librarian of Rare Books and Manuscripts Fund
The Brooke Russell Astor Children's Literacy Endowment
Brooke Russell Astor Endowment Fund for Books
The Vincent Astor Foundation Fund
The Vincent Astor Foundation Fund for The Branch Libraries
George F. Baker Fund

The Library for the Performing Arts shared a trove of memorabilia from Leonard Bernstein’s life in an exhibition celebrating the composer’s centennial.
The Library partnered with the MTA in summer 2017 to bring the Library’s e-book collection to new audiences. A campaign across New York City subway stations encouraged riders to download the Library’s free e-reader, SimplyE, and take advantage of its collection of 300,000 e-books.
The Andrew Heiskell Braille and Talking Book Library offers a wide range of materials for patrons who are blind, visually impaired, and unable to read print.

Barbara Goldsmith Endowment Fund for Preservation and Conservation
The Horace W. Goldsmith Foundation Cataloging Endowment
The Jean and Jula Goldwurm Memorial Foundation Endowment Fund
Jula Goldwurm Endowment for Opera and Classical Vocal Music Collections
Howard L. Goodhart Memorial Fund
John D. Gordan Memorial Fund
The Vartan Gregorian Book Stack Endowment
Lawrence and Phyllis Gross Endowment Fund
Louise Grunwald Endowment Fund
The Louise and Henry Grunwald Endowment Fund
The Susan and John Gut勤奋 Endowment Fund
Inez Barbour Hadley Fund for the Henry Hadley Memorial Library
The Katherine B. Hadley Fund for Conservation
Edward S. Harkness Fund
Mrs. Stephen V. Harkness Fund
Mabel Herbert Harper Funds
Helen and Thomas Hastings Fund
The Howard Haycraft Endowment for the Center for the Humanities
William Randolph Hearst Endowment for the Acquisition and Processing of Periodicals in the General Research Division
William Randolph Hearst Foundation Scholarship Fund
Drue Heinz Book Fund for English Literature

Hermione Foundation Endowment Fund
Roger and Susan Hertog Endowment Fund
Magnus Hirschfeld Endowment Fund
Kenneth D. Huszar Endowment Fund
Isabel C. and Walter T. Iverson Book Fund
Carl Jacobs Foundation Photography Endowment
Robert Wood Johnson Jr. Charitable Trust Fund
Barbara Joseph Endowment Fund
Jeremiah Kaplan Endowment for the Social Sciences
The Barbara L. Karatz Acquisition Fund
The Barbara and William Karatz Fund for the Center for Scholars and Writers
William W. Karatz Fund for Acquisitions in the Science, Industry and Business Library
Edward G. Kennedy Print Fund
Karen and Kevin Kennedy Endowment Fund
Otto Kinkeldey Fund for the Music Division
The Robert M. Kirk Fund for Religion of Christianity
The Ruth and Seymour Klein Endowment for Exhibitions provided by the Bertha and Isaac Liberman Foundation, Inc.
The Ruth Kleinman Fund
Mr. and Mrs. John Klingenstein Foundation Endowment Fund
Elinor D. Krauthamer Book Fund
The Jeanette Labelson Memorial Endowment Fund
Lapidus Center Endowment
Roy E. Larsen Fund
The Harry Lebensfeld Fund for Economics and the Dorot Jewish Division
The Paul LeClerc Endowment Fund for Research Collections
Lewis Cass Ledyard Fund
Lewis Cass Ledyard Legacy
The Martin and Sylvia Leifer Endowment Fund
Mr. and Mrs. Robert Liberman
The Charles J. Liebman Endowment Fund
The New York Public Library Jewish Division Littauer Book Fund
The Frederick Loewe Foundation Endowment for Musical Theatre
The Lucille Lortel Endowment Fund for the Theatre on Film and Tape Archive
Jesse Lowen Memorial Fund
Harry M. Lydenberg Fund
Duncan MacDougald Jr. Fund
The Louisa Rice Malkin, Rebecca Swift Malkin, Elizabeth Lummis Malkin and Emily Mason Malkin Fund for Literary Works
The Berthe Manent Fund
Meyer and Min Manischewitz Foundation Inc. Endowment Fund
The Marie Markus Endowment Fund
Catherine and Donald Marron Endowment Fund
Donald B. and Catherine C. Marron Endowment Fund
In April 2017, the Schomburg Center acquired James Baldwin’s extensive personal archive, including handwritten letters, unpublished works, and photos.
The Library provides parents and caregivers with workshops, activities, and free literacy kits to help kids develop important language skills.
The Library helps thousands of New Yorkers on their path to citizenship with workshops, test preparation, and study groups. In June 2017, almost 200 people took the Oath of Allegiance in a naturalization ceremony at the Schwarzman Building.
GOVERNMENT FUNDING 2017

Library supporters and staff visited City Hall in spring 2017 to urge local leaders to “Invest in libraries”—and they listened, approving a significant increase to improve facilities in the coming years, including five historic Carnegie libraries scheduled for renovation.

The City of New York
National Endowment for the Arts
National Endowment for the Humanities
National Historical Publications & Records Commission
New York State Council on the Arts
New York State Education Department
The State of New York
Institute of Museum and Library Services
Universal Service Administrative Company, Schools and Libraries Division

The New York Public Library is supported generously by elected officials at city, state, and federal levels:

**City of New York**
Mayor
Bill de Blasio
Speaker
Melissa Mark-Viverito

Comptroller
Scott M. Stringer
Bronx Borough President
Rubén Díaz, Jr.
Manhattan Borough President
Gale A. Brewer
Staten Island Borough President
James S. Oddo
Council Member
Joseph Borelli
Council Member
Fernando Cabrera
Council Member
Margaret Chin
Council Member
Andrew Cohen
Council Member
Julissa Ferreras-Copeland
Council Member
Daniel R. Garodnick
Council Member
Vanessa Gibson
Council Member
Corey Johnson
Council Member
Ben Kallos
Council Member
Andy King

Council Member
Mark Levine
Council Member
Steven Matteo
Council Member
Rosie Mendez
Council Member
Annabel Palma
Council Member
Bill Perkins
Council Member
Ydanis Rodriguez
Council Member
Deborah Rose
Council Member
Helen Rosenthal
Council Member
Rafael Salamanca
Council Member
Ritchie Torres
Council Member
James Vacca
Council Member
Jimmy Van Bramer

**State of New York**
Governor
Andrew M. Cuomo
The 103-year-old Woodstock Library in the Bronx reopened in 2017 following a two-and-a-half-year interior renovation that created more space for children and teens as well as for community programs.
During the past year The New York Public Library has continued to uphold its commitment to serving the needs of all New Yorkers. Fiscal year 2017 brought with it noteworthy financial milestones, all of which made it possible for the Library to continue to welcome in the millions who rely on our services, programs, and materials in the Bronx, Manhattan, and Staten Island.

In FY17, the Library hosted more than 17 million visits, circulated almost 24 million items, and exceeded 2 million in program attendance. We are thankful for the support of our City, State, and Federal elected officials—whose continued support of capital projects in 2017 made it possible for us to make key upgrades and provide our patrons with the spaces they deserve—and for the outpouring of support we received from the community for our spring advocacy campaign, mounted in collaboration with the Brooklyn and Queens library systems.

In pursuit of our mission to support the needs of all who call our city home, here are just a few examples of programs and collections that we expanded this year:

• Early literacy program attendance grew nearly 105% over the year prior. This came as the result of strengthening the Library’s priorities and expanding early literacy programming to nearly every branch in the city.
• Technology training attendance rose to 124,274 attendees, a 27% increase over the prior year.
• We are now the third largest provider in the city of ESOL classes and have seen a 500% increase in enrollment since fiscal year 2013.
• The Schomburg Center for Research in Black Culture acquired the personal archive of author James Baldwin, including handwritten letters and unpublished works.

It is because of the Library’s strong financial standing in FY17 that these programs and acquisitions are possible. As of June 30, 2017, net assets were $1.448 billion (vs. $1.263 billion on June 30, 2016), reflecting an increase of $185 million, or 15%. The increase in net assets over the most recent five-year period is 51%. The market value of our endowment on June 30, 2017, stood at $1.181 billion. Long-term debt outstanding on June 30, 2017, was $185 million, repayable as a 30-year bullet. Both Moody’s and Standard and Poor’s have recently affirmed the strength of the Library’s credit rating.

As The New York Public Library continues to welcome all New Yorkers with open arms, we will also continue to grow our educational programs and reinforce our role as a source of opportunity for all. As always, strong management of our financial resources is vital to ensure we can continue to serve our patrons. We are grateful for the generosity of our donors and Board of Trustees, and for the support of our community, all of whom helped make 2017 a year of unparalleled impact at the Library.

Iris Weinshall
Treasurer, The New York Public Library
1. **BRANCH LIBRARY REVENUES**  
($186,318,000)

- 78.3% City of New York
- 6% State and federal government
- 1.4% Investment income
- 2.4% Other support and revenue
- 7.6% Contributions
- 4.3% Contributed utilities and rent

2. **RESEARCH LIBRARY REVENUES**  
($154,698,000)

- 31.8% Investment income
- 6.11% Other support and revenue
- 35.73% Contributions
- 1.63% Contributed utilities and rent
- 7.45% State and federal government

3. **BRANCH LIBRARY EXPENSES**  
($189,350,000)

- 84.5% Library Services
- 8.6% Books and other library materials
- 0.8% Fundraising and development
- 6.1% Management and general

4. **RESEARCH LIBRARY EXPENSES**  
($129,822,000)

- 69.06% Library Services
- 12.8% Research library materials
- 6.75% Fundraising and development
- 11.39% Management and general

5. **CHANGE IN ENDOWMENT**  
(IN MILLIONS)

*Market values as of June 30, 2017*

<table>
<thead>
<tr>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
</tr>
</thead>
<tbody>
<tr>
<td>$956</td>
<td>$1,093</td>
<td>$1,129</td>
<td>$1,043</td>
<td>$1,180</td>
</tr>
</tbody>
</table>

*Excludes real estate investment used in operations*

Underlying data for figures 1–5 obtained from Fiscal Year 2017 audited financial statements.
### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>FY17</th>
<th>FY16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$150,895</td>
<td>$35,553</td>
</tr>
<tr>
<td>Government and other receivables</td>
<td>71,799</td>
<td>53,119</td>
</tr>
<tr>
<td>Contributions receivable, net</td>
<td>57,850</td>
<td>25,977</td>
</tr>
<tr>
<td>Other assets</td>
<td>7,878</td>
<td>6,888</td>
</tr>
<tr>
<td>Funds held by others</td>
<td>4,970</td>
<td>10,326</td>
</tr>
<tr>
<td>Investments</td>
<td>1,223,665</td>
<td>1,126,644</td>
</tr>
<tr>
<td>Real estate investment used in operations</td>
<td>1,084</td>
<td>1,084</td>
</tr>
<tr>
<td>Fixed assets, net</td>
<td>395,062</td>
<td>377,187</td>
</tr>
<tr>
<td>Collections</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total assets</td>
<td>$1,913,203</td>
<td>$1,636,778</td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>FY17</th>
<th>FY16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$90,067</td>
<td>$86,496</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>4,184</td>
<td>4,309</td>
</tr>
<tr>
<td>Note payable, net</td>
<td>6,560</td>
<td>6,495</td>
</tr>
<tr>
<td>Financing obligation</td>
<td>93,252</td>
<td>-</td>
</tr>
<tr>
<td>Bonds payable, net</td>
<td>183,669</td>
<td>183,622</td>
</tr>
<tr>
<td>Accrued postretirement benefits</td>
<td>86,633</td>
<td>92,125</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>464,365</td>
<td>373,047</td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>FY17</th>
<th>FY16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>606,021</td>
<td>533,336</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>392,993</td>
<td>285,344</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>449,824</td>
<td>445,051</td>
</tr>
<tr>
<td>Total net assets</td>
<td>1,448,838</td>
<td>1,263,731</td>
</tr>
<tr>
<td>Total liabilities and net assets</td>
<td>$1,913,203</td>
<td>$1,636,778</td>
</tr>
</tbody>
</table>

*Per Fiscal Year 2017 audited financial statements.*
## OPERATING REVENUES

<table>
<thead>
<tr>
<th>Source</th>
<th>FY17</th>
<th>FY16</th>
</tr>
</thead>
<tbody>
<tr>
<td>City of New York</td>
<td>$172,702</td>
<td>$168,016</td>
</tr>
<tr>
<td>State of New York</td>
<td>20,739</td>
<td>20,278</td>
</tr>
<tr>
<td>Federal government</td>
<td>2,013</td>
<td>1,935</td>
</tr>
<tr>
<td>Contributed utilities and rent</td>
<td>10,624</td>
<td>9,787</td>
</tr>
<tr>
<td>Private contributions and grants</td>
<td>69,376</td>
<td>36,435</td>
</tr>
<tr>
<td>Investment return appropriated for spending</td>
<td>51,726</td>
<td>49,683</td>
</tr>
<tr>
<td>Fines, royalties, and other revenue</td>
<td>13,836</td>
<td>14,365</td>
</tr>
<tr>
<td><strong>Total operating revenues</strong></td>
<td>341,016</td>
<td>300,499</td>
</tr>
</tbody>
</table>

## OPERATING EXPENSES

<table>
<thead>
<tr>
<th>Category</th>
<th>FY17</th>
<th>FY16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Library services</td>
<td>265,678</td>
<td>260,150</td>
</tr>
<tr>
<td>Fundraising and membership development</td>
<td>10,215</td>
<td>10,700</td>
</tr>
<tr>
<td>Management and general</td>
<td>26,315</td>
<td>26,832</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>302,208</td>
<td>297,682</td>
</tr>
<tr>
<td>Additions to research collections</td>
<td>16,621</td>
<td>15,053</td>
</tr>
<tr>
<td><strong>Total operating expenses and additions to research collections</strong></td>
<td>318,829</td>
<td>312,735</td>
</tr>
<tr>
<td>Transfers of designated nonoperating funds</td>
<td>2,826</td>
<td>3,751</td>
</tr>
<tr>
<td>Change in net assets from operating activities, before loss on disposal of fixed assets</td>
<td>25,013</td>
<td>(8,485)</td>
</tr>
<tr>
<td>Loss on disposal of fixed assets, net</td>
<td>-</td>
<td>(2,012)</td>
</tr>
<tr>
<td><strong>Change in net assets from operating activities</strong></td>
<td>25,013</td>
<td>(10,497)</td>
</tr>
</tbody>
</table>

## NONOPERATING ACTIVITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>FY17</th>
<th>FY16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment contributions and funds designated for long-term investment</td>
<td>12,159</td>
<td>9,750</td>
</tr>
<tr>
<td>Appropriations and contributions for capital</td>
<td>38,898</td>
<td>22,407</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>(23,399)</td>
<td>(23,028)</td>
</tr>
<tr>
<td>Investment return, net of amounts appropriated</td>
<td>(127,312)</td>
<td>(100,384)</td>
</tr>
<tr>
<td>Postretirement benefits changes other than net periodic benefit cost</td>
<td>7,950</td>
<td>12,366</td>
</tr>
<tr>
<td>Transfers of designated nonoperating funds</td>
<td>(2,826)</td>
<td>(3,751)</td>
</tr>
<tr>
<td>Change in net assets from nonoperating activities</td>
<td>160,094</td>
<td>(82,640)</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>185,107</td>
<td>(93,137)</td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>1,263,731</td>
<td>1,356,868</td>
</tr>
<tr>
<td><strong>Net assets at end of year</strong></td>
<td>$1,448,838</td>
<td>$1,263,731</td>
</tr>
</tbody>
</table>

Per Fiscal Year 2017 audited financial statements.
DIRECTORY OF LOCATIONS

BRONX

Allerton • 2740 Barnes Avenue • 718-881-4240
Baychester • 2049 Asch Loop North • 718-379-6700
Belmont • 610 East 186th Street • 718-933-6410
Bronx Library Center • 310 East Kingsbridge Road • 718-579-4244
Castle Hill • 947 Castle Hill Avenue • 718-824-3838
City Island • 320 City Island Avenue • 718-885-1703
Clason’s Point • 1215 Morrison Avenue • 718-842-1235
Eastchester • 1385 East Gun Hill Road • 718-653-3292
Edenwald • 1255 East 233rd Street • 718-798-3355
Francis Martin • 2150 University Avenue • 718-295-5287
Grand Concourse • 155 East 173rd Street • 718-583-6611
High Bridge • 78 West 168th Street • 718-293-7800
Hunts Point • 877 Southern Blvd. • 718-617-0318
Jerome Park • 118 Eames Place • 718-549-5200
Kingsbridge • 291 West 231st Street • 718-548-5656
Melrose • 910 Morris Avenue • 718-588-0110
Morris Park • 195 Morris Park Avenue • 718-931-0636
Morrisania • 610 East 169th Street • 718-589-9268
Moshulu • 285 East 205th Street • 718-882-8239
Mott Haven • 321 East 140th Street • 718-665-4878
Pelcher–Atomic Avenue • 2005 Westchester Avenue • 718-829-7810
Pelham Bay • 3060 Middletown Road • 718-792-6744
Pelham Parkway–Van Nest • 2147 Barnes Avenue • 718-829-5864
Riverdale • 5540 Moshulu Avenue • 718-549-1212
Sedgwick • 1701 Martin Luther King, Jr. Blvd. • 718-731-2074
Soundview • 660 Soundview Avenue • 718-589-0880
Spuyten Duyvil • 650 West 235th Street • 718-796-1202
Throg’s Neck • 3025 Cross Bronx Expwy Ext • 718-792-2612
Tremont • 1866 Washington Avenue • 718-299-5177
Van Cortlandt • 3874 Sedgwick Avenue • 718-543-5150
Wakefield • 4100 Lowerer Place • 718-652-4663
West Farms • 2085 Mott Haven Avenue • 718-367-5376
Westchester Square • 2521 Glei Avenue • 718-863-0436
Woodlawn Heights • 4355 Katonah Avenue • 718-519-9627
Woodstock • 761 East 160th Street • 718-665-6255

STATEN ISLAND

Dongan Hills • 1617 Richmond Road • 718-351-1444
Great Kills • 56 Giffords Lane • 718-984-6670
Huguenot Park • 830 Huguenot Avenue • 718-984-4636
Mariners Harbor • 206 South Avenue • 718-621-0690
New Dorp • 309 New Dorp Lane • 718-351-2977
Port Richmond • 75 Bennett Street • 718-442-0158
RichmondTown • 200 Clarke Avenue • 718-668-0413
South Beach • 21-25 Robin Road • 718-816-5843
St. George Library Center • 5 Central Avenue • 718-442-8560
Stapleton • 132 Canal Street • 718-727-0427
Todt Hill–Westervleigh • 2550 Victory Boulevard • 718-494-1642
Tottenville • 7430 Amboy Road • 718-984-0945
West New Brighton • 976 Castleton Avenue • 718-442-1416

MANHATTAN

53rd Street • 18 West 53rd Street • 212-714-8400
58th Street • 127 East 58th Street • 212-759-7358
67th Street • 328 East 67th Street • 212-734-1717
96th Street • 112 East 96th Street • 212-289-0908
125th Street • 224 East 125th Street • 212-534-5050
Aguilar • 174 East 110th Street • 212-534-2930
Andrew Heiskell Braille and Talking Book Library • 40 West 20th Street • 212-206-5400
Battery Park City • 175 North End Avenue • 212-790-3499
Bloomington • 150 West 100th Street • 212-222-8030
Chatham Square • 33 East Broadway • 212-964-6598
Children’s Center at 42nd Street • Fifth Avenue & 42nd Street • 212-621-0208
Columbus • 742 Tenth Avenue • 212-586-5098
Countee Cullen • 104 West 136th Street • 212-491-2070
Epiphany • 228 East 23rd Street • 212-679-2645
Fort Washington • 535 West 179th Street • 212-927-3533
George Bruce • 518 West 125th Street • 212-662-9727
Grand Central • 135 East 46th Street • 212-621-0670
Hamilton Fish Park • 415 East Houston Street • 212-673-2290
Hamilton Grange • 503 West 145th Street • 212-926-2147
Harlem • 9 West 124th Street • 212-348-5620
Harry Belafonte–115th Street • 203 West 115th Street • 212-666-9393
Hudson Park • 66 Leroy Street • 212-243-6876
Inwood • 4790 Broadway • 212-942-2445
Jefferson Market • 425 Avenue of the Americas • 212-243-4334
Kips Bay • 446 Third Avenue • 212-683-2520
Macomb’s Bridge • 2650 Adam Clayton Powell, Jr. Boulevard • 212-281-4900
Mid-Manhattan Library at 42nd Street • 475 Fifth Avenue (42nd Street entrance) • 212-340-0863
Morningside Heights • 2900 Broadway • 212-864-2530
Muhlenberg • 209 West 23rd Street • 212-924-1585
Mulberry Street • 10 Jersey Street • 212-966-3424
New Amsterdam • 9 Murray Street • 212-732-8186
NYPL for the Performing Arts • 40 Lincoln Center Plaza (at 65th Street) • 917-275-6975
Ottendorfer • 135 Second Avenue • 212-674-0947
Riverside • 127 Amsterdam Avenue • 212-870-1810
Roosevelt Island • 524 Main Street • 212-308-6243
Schomburg Center for Research in Black Culture • 515 Malcolm X Boulevard (at 135th Street) • 212-491-2200
Science, Industry and Business Library • 188 Madison Avenue (at 34th Street) • 917-275-6975
Seward Park • 192 East Broadway • 212-477-6770
St. Agnes • 144 Amsterdam Avenue • 212-877-4380
Stephen A. Schwarzman Building • Fifth Avenue & 42nd Street • 917-275-6975
Terence Cardinal Cooke–Cathedral • 560 Lexington Avenue • 212-752-3824
Tompkins Square • 331 East 10th Street • 212-228-4747
Washington Heights • 1000 St. Nicholas Avenue • 212-923-6054
Webster • 1465 York Avenue • 212-288-5049
Yorkville • 310 East 110th Street • 212-744-5824

For location hours and accessibility, visit nypl.org/locations
If you or your attorney would like to discuss a bequest with a member of the Library’s staff, please contact the Planned Giving Office at 212-930-0568 or plannedgifts@nypl.org, or at the following address: Development Office, The New York Public Library, 445 Fifth Avenue, New York, New York 10016.

SUPPORT THE NEW YORK PUBLIC LIBRARY
RECOMMENDED FORM OF BEQUEST

Gifts and bequests to the Library are deductible under the federal income, estate, and gift tax laws. For federal tax purposes, the Library uses its formal corporate name: The New York Public Library, Astor, Lenox and Tilden Foundations (reflecting its incorporation by the consolidation of the Astor Library, the Lenox Library, and the Tilden Trust). The Trustees of the Library recommend that for estate planning purposes, friends consider the following language for use in their wills:

“I give and bequeath (dollar amount, percentage of residuary estate, or description of property) to The New York Public Library, Astor, Lenox and Tilden Foundations, Fifth Avenue and 42nd Street, New York, New York 10018, for the Library’s general purposes.”

If you wish to make a bequest for a specific purpose, it is suggested that you consider adding the following language to any restriction you may impose on your bequest:

“If at any time in the judgment of the Trustees of the Library, the designated purpose of this bequest proves to be impracticable or impossible, I authorize the Trustees to use the income and principal of this bequest for any purpose they deem to be consistent with the general intent and purpose set forth herein.”

Should you decide to leave a bequest to the Library in your will, you will become a member of the Bigelow Society. Created by the Library in 1991, the Bigelow Society is an honorary organization whose purpose is to recognize the generosity of individuals, during their lifetime, who include this institution in their estate plans. The Library expresses its gratitude to members by inviting them to special Library events and by listing their names in donor publications under the Bigelow Society (unless donors prefer to remain anonymous).
The New York Public Library
88 Neighborhood Libraries | 4 Research Centers

DISCOVER NYPL'S 92 LOCATIONS
For libraries in Brooklyn and Queens, visit: bklynlibrary.org or queenslibrary.org

*For more information about the Mid-Manhattan Library renovation: nypl.org/midtown
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