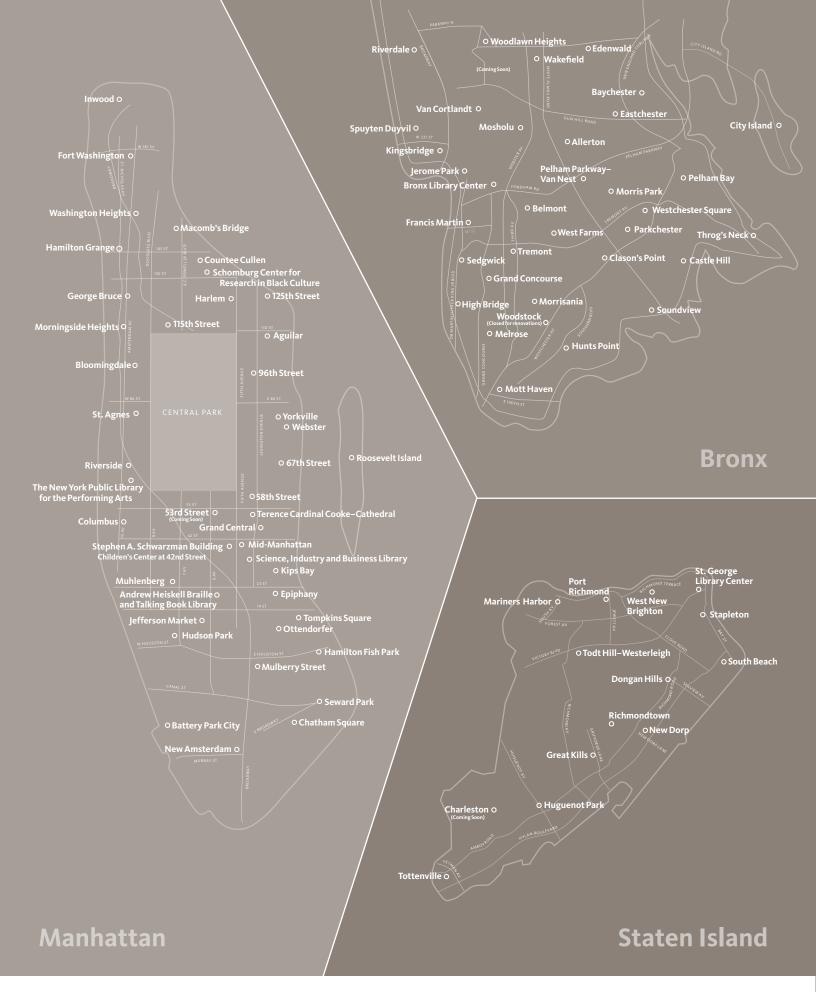




Annual Report 2015



nypl.org | 92 Locations



Thanks to the City's recent investment in libraries, the Library has hired new staff members, increased hours, and expanded essential educational programs.

The New York Public Library

Annual Report 2015

Investing in Libraries, Investing in New Yorkers

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COVER IMAGE: January Sanalak, one of 45 new children's librarians hired in 2015 thanks to increased City funding, leads a story time at Mott Haven Library in the South Bronx.

LETTER FROM THE CHAIRMAN AND THE PRESIDENT

April 2016



Evan R. Chesler



Anthony W. Marx

The past year was a watershed moment for The New York Public Library, one that heralded significant growth and improvements for us, and for the diverse communities we serve, across the city and beyond.

Thanks to a historic \$43 million reinvestment in libraries by the City last year—as well as increased private support—we were able to increase our essential programs and services across our 88 neighborhood libraries and four research centers. We added more than 100 staff members, from librarians to facilities staff, and expanded hours at our most-used branches—ensuring that we continue to meet the growing demands of our users.

In our neighborhood branches, we launched a major early literacy program for our youngest patrons. We also added after-school programs for kids and teens, and increased our English classes for speakers of other languages. To prepare New Yorkers for work and school, we have added technology classes for all levels, and through our Library HotSpot program, sparked a national discussion by lending free home Internet in high-need neighborhoods.

At our research centers, we are strengthening services by creating new underground storage beneath Bryant Park for our world-renowned collections at the Stephen A. Schwarzman Building. We are also investing in our iconic buildings, including a major renovation of the Schomburg Center for Research in Black Culture, now underway.

This increased investment in libraries has had a tremendous impact. We thank the City and the countless New Yorkers who joined our Invest in Libraries campaign, as well as the Charles H. Revson Foundation, which made the campaign possible. But looking ahead, more is needed. Last year's increased public funding was just for one year, and we are still \$22 million below 2008 levels. In addition, we continue to rely on our generous private supporters, at the individual, foundation, and corporate levels, who do so much to make our work possible.

As we prepare for the next fiscal year, we thank our many and diverse supporters—and urge them to keep investing in libraries, and investing in New Yorkers, so we can continue to improve lives and strengthen neighborhoods through our essential services.

Evan R. Chesler

Chairman

Anthony W. Marx

President

INVESTING IN OUR BRANCHES



More Librarians

"I want to make sure all kids have the same access to books and reading."

JANUARY SANALAK

One of 45 new children's librarians hired at NYPL last fall, Sanalak (above, center) leads story times and other early literacy programs for kids of all ages at Mott Haven Library in the South Bronx.

Expanded Staff, Hours & Programs

Following years of budget cuts, The New York Public Library received a historic increase in City funding last summer, which allowed us to create more than 100 jobs while increasing hours and expanding programs.

In the 2016 budget, Mayor Bill de Blasio and the New York City Council allocated an additional \$43 million for the city's three library systems, a major restoration of the \$65 million that had been cut from the city's libraries since 2008. The added funds are currently for only one year.

More Than 100 New Jobs

At NYPL, the increased public funding enabled us to bring on much-needed children's, teen, and adult librarians as well as add facilities and security staff. On Staten Island, at St. George Library Center, newly hired adult librarian Bill Gschlecht brings his

50

Average number of hours NYPL branches are now open each week, up from 46.6 last year

experience with computers and resume-writing to a busy branch with many users who rely on the Library for job-search help.

"A lot of our patrons need help with computers or with looking for a job," says Gschlecht, a former City police officer with a strong background in computers who recently went back to school to receive his library degree.

"I look forward to teaching classes and providing one-on-one help in order to build their computer skills," he adds.

Weekend & Evening Hours

The increased funding also enabled us to extend hours at high-need branches and to add Sunday service at four more libraries—Grand Concourse and Parkchester in the Bronx, and Inwood and Jefferson Market in Manhattan. This more than doubles the number of locations open seven days a week.

With more staff and hours, NYPL is able to offer more programs across its 92 locations, particularly educational programs run by librarians, such as story times, early literacy workshops, and job-search classes.

The increased investment has allowed Mott Haven Library in the South Bronx to hire a new children's librarian and add extra evening hours twice a week. Library Manager Jeanine Thomas-Cross says the new resources will have a big impact.

"The new funding gives us a chance to help even more people in the neighborhood," she says. "Our patrons rely on us for so many things. We want to make sure we are there for them when they need us most."



More Facilities Staff

"Everyone deserves to come into a clean library. It makes them feel safer."

JARVIS FLOWERS

Flowers (above) joined the maintenance staff of the Bronx Library Center in October. The bustling hub, which features a large career center, saw a surge in program attendance over the past few years, even as budget cuts reduced its facilities staff.

MAJOR UPGRADES FOR FIVE CARNEGIE LIBRARIES



This year's increased City funding for libraries will also allow us to undertake major renovations at five of our oldest branches, thanks to an added \$100 million in capital funding.

The selected branches—Melrose and Hunts Point in the Bronx, Fort Washington and 125th Street in Manhattan, and Port Richmond in Staten Island—were all built in the early 20th century as part of philanthropist Andrew Carnegie's historic investment in libraries.

Today, the once-proud buildings require significant upgrades both to provide basic services and to offer the advanced technologies that patrons expect. Several branches also feature large, unused spaces that can be returned to public use—such as the dilapidated top floor at 125th Street (above), which could become a much-needed education center or computer lab.

Capital projects at The New York Public Library are made possible by the generous support of elected officials at the city, state, and federal levels. For more information, visit: nypl.org/capitalprojects

EXPANDING EDUCATIONAL PROGRAMS



Literacy Support for All Ages

For more than 100 years, the Library has improved lives through free access to books and information. Today, we're building on this legacy by expanding our essential educational programs for all ages to ensure we meet New Yorkers' needs.

Over the past year, we made a major investment in our youngest patrons through an expanded early literacy initiative. We also increased after-school support for students, particularly for middle school students, and we continued to expand our free English classes.

Pre-Reading Skills

The Library's early literacy initiative launched in May 2015 at 10 branches and is now expanding to 10 more. Through a variety of programs and materials, it aims to encourage caregivers to help their young children develop essential early literacy skills through five fundamental practices—reading, talking, singing, writing, and playing.

The program features expanded story times and new family literacy workshops for parents and caregivers to teach them

Early Literacy

"I want her to love reading so she is ready for school."

RENITA JAMES

Mom Renita James regularly brings her young daughter Madison (left) to story times at St. George Library Center on Staten Island. It gives her a chance to spend time with other children and helps her get ready for kindergarten.

to become their children's most important teacher in the crucial years before school.

As part of the project, the Library also developed a free early literacy kit for families with young children. The kit provide tips on how to boost early literacy skills as well as a bilingual children's book published by the Library.

The book, ABC Read with Me in NYC, features Little Lion in an urban adventure across the city alongside classic songs and rhymes in English and Spanish.

280,000

NYPL early literacy program attendees in 2015



Engaging Middle Schoolers

For students in grades 1–12, the Library continues to expand its educational after-school programs. Now at 20 locations across the Bronx, Manhattan, and Staten Island, the program doubled last year to provide just over 3,000 class spots to help students after school and in the summer.

In particular, through an expansion of our Innovation Labs program for middle school students, we have sought to develop new ways to provide enhanced academic support for students in grades 6–8.

The middle school program, which was added in early 2015 at West Farms Library in the Bronx, allows students to research community issues while learning about podcasting, robotics, and other technologies, along with receiving homework support.

After-School Support

"This helps me a lot.

I get to try new things
here that I don't get
to do at school."

AVERY MONTERO

Avery (above), a seventh grader from the Bronx, enjoys learning about robotics and more at the Library's middle school Innovation Labs at West Farms Library in the Bronx.

Support for the Early Childhood Literacy program was generously provided in part through City's First Readers, an initiative made possible with funding from the New York City Council, Speaker Melissa Mark-Viverito, Council Member Antonio Reynoso and Council Member Stephen Levin.

Major support for after-school programming is provided by Arthur W. Koenig, the Andreas C. Dracopoulos Family Endowment for Young Audiences; Stavros Niarchos Foundation; the Mr. and Mrs. Timothy R. Barakett Endowment for Children's and Young Adult Programs and Services; the E.H.A. Foundation Endowment for Literacy Programming; The Frederick P. & Sandra P. Rose Foundation; The Bok Family Foundation; Booth Ferris Foundation; The New York Life Foundation; The Pinkerton Foundation; News Corp; Con Edison; and The Walt Disney Company, with additional support from the Estate of Brooke Russell Astor and the Estate of Mary McConnell Bailey.

The NYPL BridgeUp Program has been made possible thanks to the generous support of The Helen Gurley Brown Revocable Trust.

DEMAND FOR ENGLISH CLASSES EVER-GROWING



After working in New York City's garment industry and other services for more than three decades, Anna Chan (above) is finally learning English, thanks to the Library.

"When I go outside now, I can read a sign," says Chan, who began taking English classes at Seward Park Library three years ago. "My children translated for me. But now I ask questions for myself."

Chan is one of thousands of immigrants now able to learn English for free as part of the Library's rapidly expanding English for Speakers of Other Languages program.

Since 2013, the Library has quadrupled the program to 10,000 seats, while adding evening and weekend classes and drop-in conversation groups. Yet demand still far exceeds supply, with waiting lists and long lines for information sessions at many locations. The Library is planning to double its capacity in the years ahead.

BRIDGING THE DIGITAL DIVIDE



Technology Training & Access

As the world becomes increasingly digital, the Library is working to expand its free computer training and other services to make sure that all New Yorkers have access to the technology they need to succeed.

Over the past year, the Library increased TechConnect computer classes by 27 percent—the third consecutive year of growth.

3.3 million

Number of public computer sessions offered across NYPL in FY15

The program is a key way that the Library strives to help bridge the information gap for its users.

In addition, NYPL launched a pioneering project to bring home Internet access to high-need communities, and we are developing ways to expand free access to e-books.

New Series Classes

Over the last year, the Library's TechConnect program served more than 100,000 attendees for the first time—but need still exceeds capacity.

In particular, we added more coding and other advanced classes, and increased our

Coding for Teens

"The class was good and the instructor was really effective. I want to become a game designer."

KHALIPH MUHAMMED

Khaliph (left, seated), an eighth grader at Eagle Academy in Harlem, took part in the Library's new Coder Games for teenagers at Countee Cullen Library. The program introduces teens to coding and other advanced technology skills as they create their own video games.

popular series classes, such as our Office Readiness training.

Together, the new courses aim to provide students with the specialized hands-on training they need. For example, a new Coder Games class for teens aims to introduce middle and high school students to coding.

Despite the Library's technology expansion, class seats still do not meet demand—particularly in advanced classes such as coding, which has a waitlist of 5,000. Looking ahead, NYPL aims to further expand.

Free Home Internet

Along with providing access to technology within its branches, the Library is also leading a charge to bring technology to the more than one-quarter of city homes without broadband Internet access.

In partnership with the city's two other library systems, last year the Library launched its groundbreaking Library HotSpot pilot, which lent 10,000 portable Wi-Fi devices to low-income New Yorkers, helping advance the national conversation on the importance of digital access.

Being able to check out free home Wi-Fi from the Library recently helped Samuel Carrillo of Manhattan land a seasonal retail job. "A lot of jobs don't allow paper resumes anymore. You have to have the Internet," says Carrillo.

To further widen access to technology, the Library continues to lead a national consortium that seeks to ensure greater access to e-books for libraries and their users. We are also developing an innovative free e-reader app that will make it easier for patrons to download and read free e-books from the Library.

Major Support for the Library's adult literacy, English language programs and technology training is provided by the Mayor's Office of Workforce Development; Arthur W. Koenig; The Pasculano Foundation; NYC Connected Communities, a program of the New York City Department of Information Technology and Telecommunications; The Lois M. Collier Endowment Fund; The JPB Foundation; the Joseph and Sylvia Slifka Foundation, Inc.; and the Federal Workforce Investment Act, Title I funding administered through the New York State Education Department.



TechConnect Classes

"The program definitely equipped me with the skills today's job market requires."

NORMA JEAN BARNES

During a year-long job search, Barnes participated in the Library's TechConnect Office Readiness Series at Countee Cullen Library in Upper Manhattan. The course taught her Excel and other skills, and prepared her for a job at a nearby church.

Additional support provided by the New York City Department of Youth and Community Development; Arlene and Arnold Goldstein Foundation; New York City Center for Economic Opportunity; Altman Foundation; Funding from the Mayor's Young Men Initiative administered through the New York City Department of Youth and Community Development; the Kagan Fund; New York State Coordinated Outreach Services Program; Bank of America; The Bailey Endowment for English Language Learning Programs; Airbnb; New York State Library's Adult Literacy Library Services grant program; The Staten Island Foundation; Murray G. and Beatrice H. Sherman Charitable Trust; and anonymous donors.

Major support for the Library's HotSpot Program is provided by Google; the Knight News Challenge, an initiative of the John S. and James L. Knight Foundation; Open Society Foundations; and Robin Hood Foundation.

The Library's free e-book app has been made possible in part by the Institute of Museum and Library Services (Award Numbers LG-05-13-0356-13 and LG-00-15-0263-15).

LINKING THE PAST AND THE FUTURE



Through innovative online projects and increased digitization of its collections, the Library strives to bring its resources to users across the city and around the world.

In early 2015, the Library launched a new crowd-sourcing project called the NYC Space/Time Directory. Developed by NYPL Labs, the project enables users to link photos and maps of a specific location from the past and the present so that changes through time can be charted with the click of a mouse.

The project is one of many ways the Library is expanding access to its collections through online tools. In addition, NYPL continues to digitize its vast collections to ensure their preservation and make them more widely available to users.

To date, the Library has created more than 1.2 million digital images of photos, maps, and other items from the collections, now available to users around the globe.

Major support for the NYC Space/Time Directory is provided by the Knight News Challenge, an initiative of the John S. and James L. Knight Foundation.

STRENGTHENING OUR RESEARCH CENTERS



The Library is greatly expanding its underground collections storage beneath Bryant Park.

Improved Facilities & Services

Along with investing in our 88 neighborhood branches, The New York Public Library is strengthening its four world-renowned research centers.

This includes major improvements to our facilities as well as enhancements to our services and programs for both researchers and visitors.

Capital Projects

At our Stephen A. Schwarzman Building on 42nd Street, work wrapped up this spring on a major project to increase storage for our internationally recognized research holdings beneath Bryant Park. The project completed the work required to build out a second, lower layer of our two-level storage facility under the park. The upper level has been used for book storage since 1991.

Now complete, the newly named Milstein Research Stacks will be able to store as many as 4.3 million items on site. This was made possible thanks in part to a generous gift from Library Trustee Abby S. Milstein and her husband Howard P. Milstein.

The restoration of the Rose Main Reading Room ceiling is another major project now underway. With work progressing ahead of schedule, the historic room is expected to reopen this fall.

At our Schomburg Center for Research in Black Culture, the Library is in the midst of a large-scale renovation, featuring an updated façade and auditorium, and new reading rooms and gallery space.

29,000

Number of shelves in NYPL's second level of underground collections storage, now completed



The Library's Schomburg Center in Harlem is in the midst of a major renovation.

Exhibitions & Programs

NYPL is also working on more immediate enhancements for researchers and visitors alike across its research centers.

At the Schwarzman Building, we added more quiet space for researchers. We also continued to attract audiences through vibrant exhibitions and programs, such as our Public Eye photography exhibition and our LIVE from the NYPL series, which celebrated its 10th anniversary in fall 2015.

This year at NYPL's Library for the Performing Arts, we commemorated 150 years of Alice in Wonderland with our *Alice Live!* exhibition, which closed in January 2016.

The Schomburg Center launched its 90th anniversary celebration this year with the exhibition *Black Life Matters*, which ended in August. And our Science, Industry and Business Library awarded the top prize in its New York StartUP! Business Plan Competition, supported by the Citi Foundation, to Jessica Spaulding and her Harlem Chocolate Factory.

Research Services

"It's possible to find almost any piece of information here. That's the most gratifying feeling."

ADAM MATTHEWS

Matthews, an award-winning investigative journalist, is a researcher-in-residence at the Schwarzman Building's Wertheim Study Room. Matthews relies on the Library's databases and the expert staff at the Science, Industry and Business Library.

Support for the Library's Exhibitions Program has been provided by Celeste Bartos, Sue and Edgar Wachenheim III, Mahnaz Ispahani Bartos and Adam Bartos Exhibitions Fund, and Jonathan Altman.

Major support for Public Eye provided by Robert B.
Menschel — Vital Projects Fund. Additional support from
the Carl Jacobs Foundation; the Bertha and Isaac Liberman
Foundation, Inc., in memory of Ruth and Seymour Klein; an
anonymous donor; and the continuing generosity of Miriam
and Ira D. Wallach

LPA gratefully acknowledges the leadership support of Dorothy and Lewis B. Cullman. Additional support for exhibitions has been provided by Judy R. and Alfred A. Rosenberg and the Miriam and Harold Steinberg Foundation.

Alice Live! is made possible with the support of The Lewis Carroll Society of North America and The Lovett Foundation.

LIVE from the NYPL is made possible with generous support from Celeste Bartos, Mahnaz Ispahani Bartos and Adam Bartos, and the Margaret and Herman Sokol Public Education Endowment Fund. 10th Anniversary Season Sponsor: Ford Foundation

Support for the Schomburg Center Renovation Project was provided by Mayor Bill de Blasio, City Council Speaker Melissa Mark-Viverito, Council Member Inez E. Dickens, former Mayor Michael R. Bloomberg, former City Council Speaker Christine Quinn, the New York State Education Department, and the Ford Foundation. The Library is also grateful to Citi and Carver Federal Savings Bank for participating in New Markets Tax Credit financing.

EXPANDING OUR COLLECTIONS



Performer Elaine Stritch (at right), in a 1971 production of Stephen Sondheim's Company.

Over the past year, the Library continued to expand its research collections through targeted acquisitions—such as the archives of Broadway legend Elaine Stritch.

The Stritch archives, which came to NYPL's Library for the Performing Arts in late 2014, include photographs, scripts, and recordings.

Other notable acquisitions include a major piece by artist Kara Walker, *African/American* (1998), which was acquired last year by the Schomburg Center. It is the first and only monumental work by Walker in its collection.

Meanwhile, the Library's Manuscripts and Archives Division at the Schwarzman Building acquired two historic collections featuring *The New Yorker*, from editor William Shawn and staff writer Joseph Mitchell. At the Science, Industry and Business Library, users can now access realtime stock data without standard delay via a new Money.Net subscription.

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The New York Public Library Fiscal Year 2015



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As part of the Library's Literacy Leaders program, older students are trained to help younger kids improve their reading comprehension.



In spring 2015, the Library celebrated over 100 years of philanthropist Andrew Carnegie's inspiring gift to New York City: its network of public libraries.

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Library President Tony Marx (third from left) is pictured with the 2014 Library Lions honorees (left to right): Anna Deavere Smith, Dave Eggers, Margaret Atwood, Robert B. Silvers, and Kazuo Ishiguro.

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William W. Karatz Susan Kulick
Gloria Karpas James I. Lader



In October 2015, visitors readied their library cards for the reopening of the Terence Cardinal Cooke–Cathedral Library after a year-long renovation.

Miriam Kartch-Hughes

Edward Kasinec Elizabeth Katsivelos

Eleanor Katz Beatrice Kaufman

June E. Kay Dr. Sivia Kaye Sandy Kazinski

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White

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Arlyne Krum
Thomas Kudas

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Henderson

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Scott and Tracy Lange

Joan L. Larson
Jorge Lasso
Don Laviano*
Rachel Lawrence
Ruth Ann Leach
Paul LeClerc
Russell V. Lee
Susan Lee

Catherine A. Lennon Joseph Peter Leong Thomas Leslie Leonard Levenson Lawrence Levine*

Mrs. Edward Levitt

Mark Levine

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Bridget S. McCarthy Charles McCown Nancy McGlashan Ann McGowan Ann F. McHugh Susan McKeon Frederick McKinnon Norma McMillan Bonnie L. Mechanick Robert L. Meineker Phyllis Melhado Robert Menschel Guy Merckx Colman G. Merithew Jaymie Meyer Mr. and Mrs. Louis Meyer Kay Michaels Ann Davidson Michell Bernice Migdal* Marcia D. Miller Naomi Miller Markel Eileen F. Monaghan Roy and Alma Moore William R. Moran Marion E. Morey

Joan Mintz and Robinson Amanda Morford-Lovett Vacera Morgan Evelyn Morgenbesser Jack Morgenstein Susan Morgenthau Dolores O. Morris Jill M. Morris Norma Morris

M.J. McAuliffe

Our Community Oral History Project aims to document, preserve, and celebrate the city's rich history by collecting stories told by the people who experienced it firsthand.

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Paula Praeger

Eleanor Pripadcheff

Lourdes Proto Robert W. Radtke Diane J. Radycki William N. Raiford **Fyat Raines** Howard Rapp Mary Ratcliffe Marilyn B. Reagan John Reeser John E. Reilly, Jr. Mr. and Mrs. Michael Reiss Trudy Reitz Geraldine Remington Michelle A. Ridgely Mary S. Riebold Rosina L. Ripton Muriel Robbins Gilda Roberts Wayne A. Robinson Ruthjane Robitaille Barbara Rodgers Rama Rodvien Mr. and Mrs. Edward H. Roesner Marian Rogers Myron Sulzberger Rolfe lose Romeu, MD Ethel Grodzins Romm Evelyn Ronell Adam R. Rose Margot P. Rose Marshall Rose Ellen Rosen Sheila M. Rosen Ioann Ross Morgan Ross Phyllis Ross Mr. and Mrs. Howard Roth Belle Rothberg* Miriam B. Rothberg Alan Miles Rothenberg Francine M. Rothenberg Deborah E. Rothschild Eileen and Ted Rowland S.J. Rozan

Dana Rubin

Harriette Rubinstein Jamie Russell

Rinaldina Russell



Celebrating its 90th year, NYPL's Schomburg Center for Research in Black Culture broke ground in December 2015 for a major renovation.

Ruth Helen Ryer Aimee Saginaw Richard E. Salomon Harvey Salzman Marguerite Sanders Edith S. Sands Lorna J. Sass Joshua Sauberman Carol Sauerhaft Robert Sawyer and Charlotte Barnard Naomi Schechter Susan Schindler Marie Schisano Morwin Schmookler Robert Schneck and Cora Fung Anne Kaufman Schneider Mollie Schneider Katherine R. Schubart H. Joseph Scott Lenore Scott Michael Clinton Scott Susan Seidel Barbara Seiger Susan Seigle Delia A. Selby

Nancy Shapiro

Joan Shaw

Marie Shear

Carol Shedlin

Dixie Sheridan

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John R. Sherman John T. Shields David Shire Charlotte Shoemaker Eileen M. Shore Joysanne Sidimus Thea Siegel Kenneth Silverman Robert B. Silvers Samuel M. Silvers John and Marian Simpson Rayna and Martin Skolnik Gilda Slate Susan Sloves Anne Elizabeth Smith Sally Alice Smith Toni E. Smith Leida Snow Richard E. Snyder **Edward Sorel** Carmelo V. Spadafore Amy R. Sperling Judith Spiegelman Carol Springstun Nancy Starr Vera J. Stecher Lila Steinberg-Rockstein Joshua L. Steiner Martha Roby Stephens

Claire Stern

Sandy Stern

June Stern

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Joan Vreeland

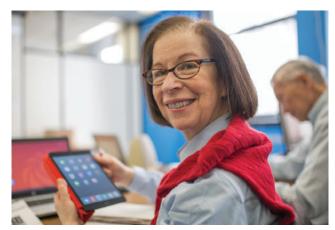
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The Lewis B. and Dorothy Cullman Endowment for the Science, Industry and Business Library

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Visitors hear from experts, get one-on-one coaching, and learn how to make the most of the Library's financial help resources at its annual Financial Planning Day at the Science, Industry and Business Library.

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NYPL kicked off its 2015 Summer Reading Challenge for kids and teens with community celebrations across the city.

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The Library is expanding its outreach to inmates on Rikers Island with poetry and spoken word performances.

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The Andrew W. Mellon Foundation Fund for the Schomburg Center for Research in Black Culture

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Immigrant New Yorkers can find a variety of resources at all Library locations, including English classes and New Americans Corners, which offer collections of materials for aspiring U.S. citizens.

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Rockefeller Brothers Dance Documentation Endowment Fund

Rockefeller Foundation Performing Arts Fund at the Schomburg Library

David Rockefeller Endowment Fund

John D. Rockefeller, Jr. Fund

Rodgers and Hammerstein Chair for Recorded Sound Fund

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The Susan and Elihu Rose Foundation in Honor of Marshall Rose



Parents and caregivers can pick up the Library's new free early literacy kit, which includes a board book with rhymes and fingerplays.

The Judy R. and Alfred A. Rosenberg Curator of Exhibitions Fund for The New York Public Library for the Performing Arts

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Books at Noon, the Library's popular lunchtime series of author talks, welcomes writers such as Erica Jong (above left).

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REPORT OF THE TREASURER



Iris Weinshall

The past fiscal year was a record-breaker for the Library's financial performance, during which we hosted 18 million visits, circulated 23 million items, and welcomed 1.4 million program attendees.

We entered FY15 with the first City funding increase in six years, and ended it with a City commitment for the largest operating and capital funding increase in our history. FY15 saw a continued trend of strong financial performance by the Library, as net assets were \$1.357 billion at June 30, 2015 (vs. \$1.286 billion at June 30, 2014), reflecting an increase of \$71 million, or 6%. The increase in net assets over the most recent five-year period was 68% and the market value of our endowment at June 30, 2015 stood at \$1.129 billion, its highest mark ever.

During the year, the Library took advantage of the favorable interest rate environment and refinanced its outstanding debt while also securing new capital for its facilities program. The total long-term debt outstanding at June 30, 2015 was \$185 million, which is fixed-rate and repayable as a 30-year bullet. The Library also closed on its first ever new markets tax credit financing in FY15, which provides needed financial resources toward the renovation of the renowned Schomburg Center for Research in Black Culture in Harlem. NYPL's strengthened financials were reflected in the recent upgrade to the Library's credit rating by both Moody's and Standard and Poor's.

The increased City funding has allowed the Library to enhance the vital services we provide to New Yorkers. We hired staff, expanded hours and 7-day service, and increased enrollment in adult ESOL, technology training, and after-school program classes. We initiated the distribution of 15,000 free literacy kits to families at 10 branches in high-need communities and expanded the Library HotSpot program in partnership with the Brooklyn and Queens Library systems. In FY15, we also formed a unique partnership with the White House, book publishers, and nonprofits to develop an e-reader app that will give students aged 4–18 from low-income families free access to thousands of digital books.

In the coming years, as the Library implements expanded hours and increased access to informational resources, we will also continue to grow our educational programs. All of this will require continued strong management of our financial resources, and even more public support and philanthropic generosity from our donors and Board of Trustees. As we turn our attention to the challenges and opportunities ahead, we are pleased to say that the good results of FY15 have put the Library in a strong financial position moving into the next fiscal year.

Iris Weinshall

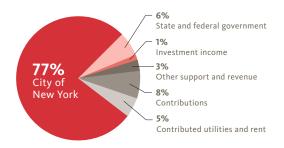
J. Wemstall

Treasurer, The New York Public Library April 2016

FIGURE 1

FIGURE 2

BRANCH LIBRARY REVENUES (\$165,119,000)



RESEARCH LIBRARY REVENUES (\$112,198,000)

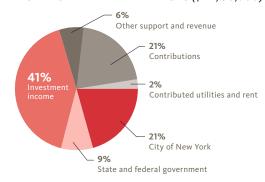
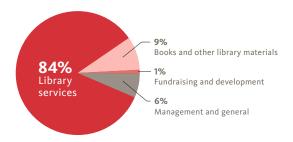


FIGURE 3

FIGURE 4

BRANCH LIBRARY EXPENSES (\$174,895,000)



RESEARCH LIBRARY EXPENSES (\$113,610,000)

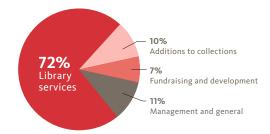
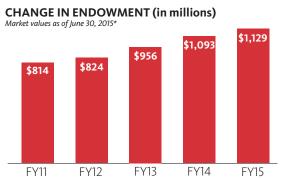


FIGURE 5



^{*}Excludes real estate investment used in operations

DUSANDS OF DOLLARS	FY15
ASSETS	
Cash and cash equivalents	\$45,336
Government and other receivables	45,583
Contributions receivable, net	35,017
Other assets	4,111
Funds held by others	3,713
Investments	1,249,918
Real estate investment used in operations	1,084
Fixed assets, net	345,070
Collections	
Total assets	\$1,729,832
LIABILITIES	
Accounts payable and accrued liabilities	\$84,831
Deferred revenue	2,342
Note payable, net	630
Bonds payable, net	183,574
Accrued postretirement benefits	101,587
Total liabilities	372, 964
NET ASSETS	
Unrestricted	557,297
Temporarily restricted	356,543
Permanently restricted	443,028
Total net assets	1,356,868
Total liabilities and net assets	\$1,729,832

^{*} In fiscal year 2015, the Library's independent auditors approved a restatement to the audited financial statements due to a material reduction in the Library's accrued postretirement benefit obligation. As such, it is not possible to present comparative financial statements as of June 30, 2015 and only current year balance sheet and financial activities are presented above. Additional information relating to the restatement can be found in Note 11 of the June 30, 2015 Audited Financial Statements.

Net assets at end of year

IN THOUSANDS OF DOLLARS FY15 **OPERATING REVENUES** \$150,957 City of New York State of New York 19,058 1,081 Federal government Contributed utilities and rent 11,487 Private contributions and grants 36.039 47,541 Investment return appropriated for spending 11,154 Fines, royalties, and other revenue Total operating revenues 277,317 **OPERATING EXPENSES** 244,065 Library services 9,661 Fundraising and membership development 23,563 Management and general Total operating expenses 277,289 Additions to research collections 11,216 Total operating expenses and additions to research collections 288,505 Transfers of designated nonoperating funds 4,270 Change in net assets from operating activities, before gain on sale of real estate (6,918)88,728 Gain on sale of real estate, net Change in net assets from operating activities 81,810 NONOPERATING ACTIVITIES 10,661 Endowment contributions and funds designated for long-term investment 4,534 Appropriations and contributions for capital (23,685)Depreciation and amortization Investment return, net of amounts appropriated 16,065 (15,152) Postretirement benefits changes other than net periodic benefit cost 1,026 Gain on interest rate agreements, net (438) Loss on extinguishment of debt Transfers of designated nonoperating funds (4,270)(11,259) Change in net assets from nonoperating activities 70,551 Change in net assets Net assets at beginning of year, as adjusted 1,286,317

\$1,356,868

DIRECTORY OF LOCATIONS

BRONX

Allerton • 2740 Barnes Avenue • 718-881-4240

Bavchester • 2049 Asch Loop North • 718-379-6700

Belmont • 610 East 186th Street • 718-933-6410

Bronx Library Center • 310 East Kingsbridge Road • 718-579-4244 *

Castle Hill • 947 Castle Hill Avenue • 718-824-3838

City Island • 320 City Island Avenue • 718-885-1703

Clason's Point • 1215 Morrison Avenue • 718-842-1235

Eastchester • 1385 East Gun Hill Road • 718-653-3292

Edenwald • 1255 East 233rd Street • 718-798-3355

Francis Martin • 2150 University Avenue • 718-295-5287

Grand Concourse • 155 East 173rd Street • 718-583-6611 *

High Bridge • 78 West 168th Street • 718-293-7800

Hunts Point • 877 Southern Blvd. • 718-617-0338

Jerome Park • 118 Eames Place • 718-549-5200

Kingsbridge • 291 West 231st Street • 718-548-5656

Melrose • 910 Morris Avenue • 718-588-0110

Morris Park • 985 Morris Park Avenue • 718-931-0636

Morrisania • 610 East 169th Street • 718-589-9268

Mosholu • 285 East 205th Street • 718-882-8239

Mott Haven • 321 East 140th Street • 718-665-4878

Parkchester • 1985 Westchester Avenue • 718-829-7830 *

Pelham Bay • 3060 Middletown Road • 718-792-6744

Pelham Parkway-Van Nest • 2147 Barnes Avenue • 718-829-5864

Riverdale • 5540 Mosholu Avenue • 718-549-1212

Sedgwick • 1701 Martin Luther King, Jr. Blvd • 718-731-2074

Soundview • 660 Soundview Avenue • 718-589-0880

Spuyten Duyvil • 650 West 235th Street • 718-796-1202

Throg's Neck • 3025 Cross Bronx Expy Ext • 718-792-2612

Tremont • 1866 Washington Avenue • 718-299-5177

Van Cortlandt • 3874 Sedgwick Avenue • 718-543-5150

Wakefield • 4100 Lowerre Place • 718-652-4663

West Farms • 2085 Honeywell Avenue • 718-367-5376

Westchester Square • 2521 Glebe Avenue • 718-863-0436

Woodlawn Heights • 4355 Katonah Avenue • 718-519-9627

Woodstock • 761 East 160th Street • 718-665-6255 (Closed for renovation)

STATEN ISLAND

Dongan Hills • 1617 Richmond Road • 718-351-1444

Great Kills • 56 Giffords Lane • 718-984-6670

Huguenot Park • 830 Huguenot Avenue • 718-984-4636

Mariners Harbor • 206 South Avenue • 212-621-0690

New Dorp • 309 New Dorp Lane • 718-351-2977

Port Richmond • 75 Bennett Street • 718-442-0158

Richmondtown • 200 Clarke Avenue • 718-668-0413

South Beach • 21-25 Robin Road • 718-816-5834

St. George Library Center • 5 Central Avenue • 718-442-8560

Stapleton • 132 Canal Street • 718-727-0427

Todt Hill-Westerleigh • 2550 Victory Boulevard • 718-494-1642 *

Tottenville • 7430 Amboy Road • 718-984-0945

West New Brighton • 976 Castleton Avenue • 718-442-1416

MANHATTAN

53rd Street • 20 West 53rd Street

(Opening this summer)

58th Street • 127 East 58th Street • 212-759-7358

67th Street • 328 East 67th Street • 212-734-1717

96th Street • 112 East 96th Street • 212-289-0908

115th Street • 203 West 115th Street • 212-666-9393

125th Street • 224 East 125th Street • 212-534-5050

Aguilar • 174 East 110th Street • 212-534-2930

Andrew Heiskell Braille and Talking Book Library •

40 West 20th Street • 212-206-5400

Battery Park City • 175 North End Avenue • 212-790-3499

Bloomingdale • 150 West 100th Street • 212-222-8030

Chatham Square • 33 East Broadway • 212-964-6598

Children's Center at 42nd Street • Fifth Avenue & 42nd Street • 212-621-0208

Columbus • 742 Tenth Avenue • 212-586-5098

Countee Cullen • 104 West 136th Street • 212-491-2070

Epiphany • 228 East 23rd Street • 212-679-2645

Fort Washington • 535 West 179th Street • 212-927-3533

George Bruce • 518 West 125th Street • 212-662-9727

Grand Central • 135 East 46th Street • 212-621-0670

Hamilton Fish Park • 415 East Houston Street • 212-673-2290

Hamilton Grange • 503 West 145th Street • 212-926-2147

Harlem • 9 West 124th Street • 212-348-5620

Hudson Park • 66 Leroy Street • 212-243-6876

Inwood • 4790 Broadway • 212-942-2445 *

Jefferson Market • 425 Avenue of the Americas • 212-243-4334 *

Kips Bay • 446 Third Avenue • 212-683-2520

Macomb's Bridge • 2650 Adam Clayton Powell, Jr. Boulevard • 212-281-4900

Mid-Manhattan Library • 455 Fifth Avenue (at 40th Street) • 212-340-0863 *

Morningside Heights • 2900 Broadway • 212-864-2530

Muhlenberg • 209 West 23rd Street • 212-924-1585

Mulberry Street • 10 Jersey Street • 212-966-3424

New Amsterdam • 9 Murray Street • 212-732-8186

NYPL for the Performing Arts • 40 Lincoln Center Plaza

(at 65th Street) • 917-275-6975 O

Ottendorfer • 135 Second Avenue • 212-674-0947

Riverside • 127 Amsterdam Avenue • 212-870-1810

Roosevelt Island • 524 Main Street • 212-308-6243

Schomburg Center for Research in Black Culture • 515 Malcolm X Boulevard (at 135th Street) • 212-491-2200 •

Science, Industry and Business Library • 188 Madison Avenue (at 34th Street) • 917-275-6975

Seward Park • 192 East Broadway • 212-477-6770

St. Agnes • 444 Amsterdam Avenue • 212-877-4380

Stephen A. Schwarzman Building • Fifth Avenue & 42nd Street • 917-275-6975 • *

Terence Cardinal Cooke-Cathedral • 560 Lexington Avenue • 212-752-3824

Tompkins Square • 331 East 10th Street • 212-228-4747

Washington Heights • 1000 St. Nicholas Avenue • 212-923-6054

Webster • 1465 York Avenue • 212-288-5049 Yorkville • 222 East 79th Street • 212-744-5824

Research Library

* 7-Day Service

For location hours and accessibility, visit nypl.org/locations

SUPPORT THE NEW YORK PUBLIC LIBRARY

RECOMMENDED FORM OF BEQUEST



The New York Public Library is a not-for-profit education corporation incorporated under the laws of the State of New York. The Library is exempt from federal income tax as an organization described in section 501(c)(3) of the Internal Revenue Code and is a publicly supported organization under section 170 of the Code.

Gifts and bequests to the Library are deductible under the federal income, estate, and gift tax laws. For federal tax purposes, the Library uses its formal corporate name: The New York Public Library, Astor, Lenox and Tilden Foundations (reflecting its incorporation by the consolidation of the Astor Library, the Lenox Library, and the Tilden Trust). The Trustees of the Library recommend that for estate planning purposes, friends consider the following language for use in their wills:

"I give and bequeath (dollar amount, percentage of residuary estate, or description of property) to The New York Public Library, Astor, Lenox and Tilden Foundations, Fifth Avenue and 42nd Street, New York, New York 10018, for the Library's general purposes."

If you wish to make a bequest for a specific purpose, it is suggested that you consider adding the following language to any restriction you may impose on your bequest:

"If at any time in the judgment of the Trustees of the Library, the designated purpose of this bequest proves to be impracticable or impossible, I authorize the Trustees to use the income and principal of this bequest for any purpose they deem to be consistent with the general intent and purpose set forth herein."

Should you decide to leave a bequest to the Library in your will, you will become a member of the Bigelow Society. Created by the Library in 1991, the Bigelow Society is an honorary organization whose purpose is to recognize the generosity of individuals, during their lifetime, who include this institution in their estate plans. The Library expresses its gratitude to members by inviting them to special Library events and by listing their names in donor publications under the Bigelow Society (unless donors prefer to remain anonymous).

If you or your attorney would like to discuss a bequest with a member of the Library's staff, please call John M. Bacon at 212-930-0568, or write to him at plannedgifts@nypl.org or at the following address: Development Office, The New York Public Library, 445 Fifth Avenue, New York, New York 10016.

